NUEVA ELEKTRA DEL MILENIO, S. A. DE C. V.
AND SUBSIDIARIES
(Subsidiary of Grupo Elektra, S. A. B.
de C. V.)
CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
AS OF JUNE 30, 2026 AND DECEMBER 31,2025
AND FOR THE SIX-MONTH PERIOD ENDED
JUNE 30, 2026 AND 2025

Nueva Elektra del Milenio, S. A. de C. V. and subsidiaries
(Subsidiary of Grupo Elektra, S. A. B. de C. V.)

Condensed consolidated financial statements as of June 30, 2026 and December 31, 2025, and for the six-month period ended June 30, 2026 and 2025

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(Subsidiary of Grupo Elektra, S. A. B. de C. V.)

Condensed consolidated statements of financial position
June 30, 2026 and December 31, 2025
(Thousands of Mexican pesos)

	Note	June 30, 2026	December 31, 2025
Assets			
Current			
Cash and cash equivalents		$ 4,818,339	$ 8,226,804
Investments in securities	5	9,380,480	8,521,904
		14,198,819	16,748,708
Accounts receivable:			
Related parties	7	27,005,424	18,934,998
Accounts receivables, net	6	1,478,696	1,413,496
Recoverable taxes		587,860	400,640
Senior notes service reserve	13-a	726,061	733,904
Account receivable with collateral agent	13-a	1,236,724	798,802
Other accounts receivable	8	3,516,745	3,016,110
		34,551,510	25,297,950
Inventories, net	9	8,520,859	7,001,605
Prepayments		881,796	843,828
Assets held for sale		36,488	36,525
Total current assets		58,189,472	49,928,616
Non-current			
Investments in securities	5	9,438	1,884,707
Related parties	7	11,516,470	12,162,957
Investment in stores, furniture and equipment, net	10	3,199,529	3,595,671
Right-of-use assets	11-b	9,982,135	10,355,696
Deferred income tax		5,324,218	5,343,341
Investment in associates		1,157,674	1,133,886
Other assets, net		634,717	595,895
Total non-current assets		31,824,181	35,072,153
Total assets		$ 90,013,653	$ 85,000,769

Nueva Elektra del Milenio, S. A. de C. V. and subsidiaries
(Subsidiary of Grupo Elektra, S. A. B. de C. V.)

Condensed consolidated statements of financial position (Continued)
June 30, 2026 and December 31, 2025
(Thousands of Mexican pesos)

	Note	June 30, 2026	December 31 2025
Liabilities			
Current			
Senior notes	13-a	611,450	-
Related parties	7	43,312,490	37,930,604
Other accounts payable	14	4,407,021	4,787,790
Trade payables		6,690,116	3,411,389
Provisions		2,472,905	2,351,790
Lease liabilities	11-c	2,176,029	2,164,540
Income tax payable		57,255	2,007,219
Fiduciary stock certificates and Bank loans	13-b	-	27,309
Total current liabilities		59,727,266	52,680,641
Senior notes	13-a	5,386,964	6,152,707
Fiduciary stock certificates	13-b	-	924,926
Lease liabilities	11-c	9,623,127	9,969,246
Income tax payable	18-b	102,642	102,642
Employee benefits		645,214	617,796
Other liabilities		95,977	89,971
Total non-current liabilities		15,853,924	17,857,288
Total liabilities		75,581,190	70,537,929
Stockholders' equity	15		
Capital stock		6,642,060	6,642,060
Legal reserve		201,509	201,509
Retained earnings		2,963,403	2,558,479
Other comprehensive income		4,392,194	4,820,961
Total controlling equity		14,199,166	14,223,009
Total non-controlling equity		233,297	239,831
Stockholders' equity		14,432,463	14,462,840
Total liabilities and stockholders' equity		$ 90,013,653	$ 85,000,769

The accompanying notes are part of these condensed consolidated financial statements.

Nueva Elektra del Milenio, S. A. de C. V. and subsidiaries
(Subsidiary of Grupo Elektra, S. A. B. de C. V.)

Condensed consolidated statements of comprehensive income
For the six-month period ended June 30, 2026 and 2025
(Thousands of Mexican pesos)

	Note	2026	2025
Net sales and revenue from services	7 and 16	$ 27,978,747	$ 30,414,524
Cost	16	13,046,792	14,253,328
Gross profit		14,931,955	16,161,196
Selling and administrative expenses	7 and 17	11,749,187	15,537,518
Depreciation and amortization		1,885,855	1,932,015
Other income, net		(14,197)	(55,843)
		13,620,845	17,413,690
Income (loss) from operations		1,311,110	(1,252,494)
Comprehensive financial results:	7		
Interest income		1,051,692	1,089,033
Interest expense		(1,606,888)	(1,687,592)
Foreign exchange (loss) gain, net		(319,767)	54,759
(Loss) on investments		(8,542)	(592,548)
		(883,505)	(1,136,348)
Equity in the net profit of associated companies		128,954	72,135
Income (loss) before income tax		556,559	(2,316,707)
Income tax	18	(152,975)	644,987
Profit (loss) before discontinued operations		403,584	(1,671,720)
Profit from discontinued operations		1,074	2,566
Net income (loss) for the period		404,658	(1,669,154)
Other comprehensive income:			
Exchange gain arising on translation of foreign operations in subsidiaries and associates	15-g	(428,767)	(1,877,485)
Total comprehensive (loss) for the period		$ (24,109)	$ (3,546,639)
(Loss) profit for the year attributable to:			
Non-controlling interest		$ (266)	$ 6
Controlling interest		404,924	(1,669,160)
		$ 404,658	$ (1,669,154)
Total comprehensive (loss) income attributable to:			
Non-controlling interest		$ (266)	$ 6
Controlling interest		(23,843)	(3,546,645)
		$ (24,109)	$ (3,546,639)

The accompanying notes are part of these condensed consolidated financial statements.

Nueva Elektra del Milenio, S. A. de C. V. and subsidiaries
(Subsidiary of Grupo Elektra, S. A. B. de C. V.)

Condensed consolidated statements of changes in stockholders' equity
For six-month period ended June 30, 2026 and 2025
(Thousands of Mexican pesos)

	Capital stock	Legal reserve	Retained earnings	Other comprehensive income	Total controlling equity	Total non controlling equity	Total equity
Balances at December 31, 2024	$ 6,642,060	$ 201,509	$ 13,813,505	$ 7,873,488	$ 28,530,562	$ 259,494	$ 28,790,056
Other comprehensive income	-	-	-	-	-	(9,420)	(9,420)
Payment of dividends (Note 15-b)	-	-	(3,788,000)	-	(3,788,000)	-	(3,788,000)
Comprehensive income for the period (Note 15-g)	-	-	(1,669,160)	(1,877,485)	(3,546,645)	6	(3,546,639)
Balances at June 30, 2025	$ 6,642,060	$ 201,509	$ 8,356,345	$ 5,996,003	$ 21,195,917	$ 250,080	$ 21,445,997
Balances at December 31, 2025	$ 6,642,060	$ 201,509	$ 2,558,479	$ 4,820,961	$ 14,223,009	$ 239,831	$ 14,462,840
Payment of dividends (Note 15-b)	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	(6,268)	(6,268)
Comprehensive loss for the period (Note 15-g)	-	-	404,924	(428,767)	(23,843)	(266)	(24,109)
Balances at June 30, 2026	$ 6,642,060	$ 201,509	$ 2,963,403	$ 4,392,194	$ 14,199,166	$ 233,297	$ 14,432,463

The accompanying notes are part of these condensed consolidated financial statements.

Nueva Elektra del Milenio, S. A. de C. V. and subsidiaries
(Subsidiary of Grupo Elektra, S. A. B. de C. V.)

Condensed consolidated Statements of cash flows
For six-month period ended June 30, 2026 and 2025
(Thousands of Mexican pesos)

	2026	2025
Operating activities		
Income (loss) before income tax	$ 556,559	$ (2,316,707)
Items related to investment activities:		
Depreciation and amortization	1,885,855	1,932,015
Equity in net profit of associates, net	(128,954)	(72,135)
Interest income	(1,051,692)	(1,089,033)
Other items not realized	(122,422)	49,453
Loss investment valuation	8,541	551,799
Items related with financing activities:		
Interest expense	1,606,888	1,687,592
	2,754,775	742,984
Changes in:		
(Increase) in inventories	(1,557,875)	(451,542)
(Increase) receivables and other assets	(1,595,823)	(812,244)
(Increase) decrease related parties receivables	(5,303,130)	854,935
Increase (decrease) in liabilities	2,882,858	(3,238,482)
Increase in related parties payables	4,814,477	1,792,168
Income tax paid	(1,887,573)	(48,972)
Net cash flows from operating activities	107,709	(1,161,153)
Investing activities		
Acquisition of investments in securities	(5,380,177)	(1,532,470)
Proceeds of investments in securities	6,136,327	5,248,791
Investment in stores, and purchases of furniture and equipment	(277,546)	(365,303)
Interest received	1,164,518	1,393,699
Proceeds in loans to related parties	646,487	1,422,435
Granting loans to related parties	(2,767,296)	(279,176)
Other	88,731	98,074
Net cash flows from investing activities	(388,956)	5,986,050
(Deficit) excess in cash to be applied in financing activities	(281,247)	4,824,897
Financing activities		
Proceeds from debt	-	1,001,318
Debt payments	(925,128)	-
Lease payments	(1,773,005)	(1,796,593)
Increase in loans from related parties	323,491	139,740
Payment of dividends	-	(3,788,000)
Interest paid	(909,592)	(1,342,255)
Net cash flows used in financing activities	(3,284,234)	(5,785,790)
Net (decrease) in cash and cash equivalents	(3,565,481)	(960,893)
Cash and cash equivalents at beginning of year	8,226,804	7,726,800
Effects of exchange rate changes on cash and cash equivalents	157,016	(198,779)
Cash and cash equivalents at end of the period	$ 4,818,339	$ 6,567,128

The accompanying notes are part of these condensed consolidated financial statements.

1. Activity

The main activity of Nueva Elektra del Milenio, S. A. de C. V. (NEM) and subsidiaries (the Company) (Subsidiary of Grupo Elektra, S. A. B. de C. V.), is the sales of consumer electronics, furniture, household appliances, mobile phones, transportation equipment and computers, among other products, as well as provision of electronic money transfers, extended warranties and mobile phone airtime among other services, through a network of 1,345 stores in Mexico and Central America; and affiliate lending and services provider.

The revenue from money transfers represents: i) the commissions paid by Western Union, Vigo, Orlani, BTS, MG, among others to the Company, originated by the transfers collected at the points of sale, ii) the commissions collected for transfers in the country and iii) international remittances made through the commercial and financial network of Grupo Elektra, S. A. B. de C. V. These commissions are recorded as income as services are rendered.

Headquarters are located in: Av. Ferrocarril de Río Frío N°419-CJ, Col. Fraccionamiento Industrial del Moral, Delegación Iztapalapa, C.P. 09010, México City.

2. Basis of preparation of condensed consolidated financial statements

a. Compliance with financial reporting standards

The condensed consolidated financial statements for the six months ended June 30, 2026, have been prepared in accordance with the Mexican Financial Reporting Standard (NIF) B-8 "Consolidated or combined financial statements".

The accompanying condensed consolidated financial statements have been prepared in accordance with NIF B-8 "Consolidated or combined financial statements" and NIF B-9 “Interim Financial Reporting”, therefore they do not include all the information required for the annual financial statements in accordance with NIF, for this reason it is recommended to read the annual financial statements as of December 31, 2025 as a whole.

The accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period.

b. Use of estimates

The preparation of the financial statements in accordance with NIF requires the use of certain estimations and assumptions to measure some amounts of the condensed consolidated financial statements and to make the disclosures required therein. However, the actual results may differ from such estimations, therefore, it is considered that the estimations and assumptions used were appropriate under the circumstances.

The relevant key assumptions used in the determination of accounting estimates are reviewed periodically, and the relative effects, if any, are recognized in the same period and in the future periods affected. The key estimates are described in the following notes:

- Note 3-c Accounts receivable and allowance for expected credit losses. Evaluation of the probability of non-payment of accounts receivable.
- Note 3-g Allowance for inventory impairment losses. Determination of the net realizable value.
- Note 3-i Investments in equity of subsidiaries and associates. Investment impairment.
- Note 3-j Impairment in the value of long live assets and their disposal.
- Note 3-k Leases determination of the incremental financing rate.
- Note 3-l Provisions. Identify and quantity of present obligations, determination of the present value of the obligation.
- Note 3-m Revenue recognition. Assessment of the timing of revenue recognition, over time or at a point in time, estimate of expected returns.
- Note 3-o Income tax. Provision of taxes on multiple jurisdictions.
- Note 3-p Employee benefits. Key actuarial assumptions.
- Note 3-r Contingencies. Assessment of the likelihood and amount of outgoing cash flows.

c. Functional and reporting currency

The reporting currency in which is presented the condensed consolidated financial statements of the Company is the Mexican peso. Since the Company maintains investments in subsidiaries abroad, the items included in the financial statements of each one of the entities comprising the Company are measured in the currency of the primary economic environment where each entity operates, that is, its "functional currency". The Company is exposed to foreign currency translation risk.

For disclosure purposes in the condensed consolidated financial statements and related notes, when reference is made to pesos or "$", it refers to Mexican pesos, and when it refers to dollars, it refers to dollars of the United States of America.

d. Consolidation

The condensed consolidated financial statements comprise the financial statements of NEM and its subsidiaries together with the equity in the net results of associates. The results of subsidiaries sold or acquired are included in the statement of comprehensive income to, or from the date on which control is transferred.

1. Subsidiaries

A subsidiary is an entity controlled, directly or indirectly, by NEM. Control is effective if, and only if, the following criteria is met:

- Power over the subsidiary.
- Exposure or rights, to variable returns from its involvement with the subsidiary.
- The ability to use its power over the subsidiary to affect the amount of the Company's returns.

For the purposes of consolidation, accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Company.

When NEM ceases to have control, any retained interest in the entity is re-measured at its fair value at the date when control is lost; the change in carrying amount is recognized in profit or loss. The fair value is the initial carrying amount for the purposes of subsequently accounting for the retained interest as an associate, joint venture or financial asset. In addition, any amounts previously recognized in other comprehensive income in respect of that entity are accounted for as if the group has directly disposed of the related assets or liabilities. This may mean that amounts previously recognized in other comprehensive income are reclassified to profit or loss.

Balances and transactions between the companies have been eliminated in consolidation.

The main subsidiaries of NEM are the following:

Company	Percentage of equity (%)	Activity
Elektra de Guatemala, S. A., a Guatemalan entity	100%	Retail
Comercializadora EKT, S. A. de C.V., a Honduran entity	100%	Retail
EKT International Investment, SARL., a Luxembourg entity	100%	Intercompany lending

2. Associates

Associates are all entities over which the Company has significant influence but not control, that is, the faculty to only participate in decisions of the financial and operating policies. It is presumed that significant influence exists if the Company possesses directly or indirectly, 25% or more of the voting power in the associate, unless it can be clearly demonstrated that there is no such influence or that for other circumstances, a less participation, could be considered the existence of significant influence.

Investments in associates are initially recognized at cost and are subsequently accounted for using the equity method. The Company's investment in associates includes goodwill identified at the time of purchase.

The Company's share of profits or losses after acquisition is recognized in the statement of comprehensive income, except when the losses exceed the Company's investment in the associate.

If there is objective evidence that the investment in an associate is impaired, the carrying amount of the investment is subject to impairment tests, by comparing the recoverable amount and the carrying value of the investment, which is recognized together with the participation in the results of associates.

The main associates' companies of NEM are the following:

Company	Percentage of equity (%)	Activity
Banco Azteca de Honduras, S. A., a Honduran entity	29.1%	Banking services
Baz Entregas, S. A. de C. V., a Mexican entity	33.5%	Collection services
Inmuebles Ardoma, S. A. de C. V., a Mexican entity	10.2%	Real estate

e. Segment information

The condensed financial information regarding business segments operated by the Company, whose operating results are reviewed in decision-making, is presented in Note 19.

f. Translation of foreign currency

According to NIF - B15 "The effects of changes in foreign exchange rates", transactions in foreign currencies are recorded at the exchange rates prevailing on the dates on which they are entered into. Assets and liabilities denominated in these currencies are stated in local currency, applying the exchange rates prevailing as of the date of the financial position statement. Differences arising from fluctuations in the exchange rates between the dates on which transactions are entered into and those on which they are settled or valued at the close of the period are applied to the results of the period.

The financial statements of subsidiary companies abroad maintain a recording currency that matches the functional currency, which served as the base to translate foreign operations to the Company's presentation currency, considering that in these cases there was a non-inflationary environment. The accumulated effect originated by the translation of such financial statements is presented within the stockholders' equity in the accumulative effect of foreign currency translation.

g. Condensed consolidated of comprehensive income

The condensed consolidated comprehensive income is presented in a single statement that includes the items that make up the net income or loss, including the other comprehensive income and the equity in the other comprehensive income of other entities.

The ordinary costs and expenses are presented according to their function because it is the practice of the sector to which the Company belongs to and allows knowing the gross profit margin.

Additionally, the operating income item is presented as a result of decreasing the net sales and sales income with the cost of sales and general expenses. This item is included since it contributes to a better understanding of the economic and financial performance of the Company. In addition, other expenses are included as it is considered convenient to present the amounts of activities that are not directly related to the Company's activities.

h. Condensed consolidated cash flows

The condensed consolidated statements of cash flows were prepared by using the indirect method which consists of first presenting the income before income taxes and subsequently, then the changes on the working capital investing and financing activities.

i. Changes in accounting policies

Beginning January 1, 2026, the CINIF issued new standards, interpretations and amendments to NIF that became effective on that date, but they are not relevant for the activities of the Company.

3. Summary of significant accounting policies

The main accounting policies adopted in the preparation of the condensed consolidated financial statements are set out below. The policies have been consistently applied to the previous year presented in these condensed consolidated financial statements, unless otherwise stated.

a. Cash and cash equivalents

It is measured at fair value and consists mainly of cash for the Company's operations, high liquidity deposits which are easily convertible in cash and subject to non-significant risks of changes in their value. Interests accrued and gains and losses in their measurement are presented in the statement of comprehensive income, as part of the comprehensive financing result.

b. Investment in financial Instruments (securities)

The classification of financial instruments in which the Company has invested depends on the business model used for the management of investments and the contractual terms of the cash flow. Because of the business model, investments in financial instruments are classified as follows:

- Financial instruments held to collect principal and interest. See Note 3-d.

These are financial instruments in which the investment objective is to obtain a profit in its sale when it is convenient or to collect the contractual cash flows to obtain a gain on the contractual interest they generate. These instruments are measured at fair value and changes in their value are recognized through other comprehensive income, after affecting the year's net income or loss as follows:

i. Interests accrued at the effective interest rate.
ii. Exchange gains or losses when they occur.
iii. Decreases in its value which are attributable to impairment due to expected credit losses of the financial instrument.

- Financial instruments held for trading

These are financial instruments in which the investment objective is to generate profits between their purchase and sale prices. These instruments are measured at fair value and changes in their value are recognized through profit and loss.

c. Accounts receivable and allowance for expected credit losses

Accounts receivables are generated from the sale of goods and services, as well as other activities and are recognized initially at fair value, and subsequently at amortized cost, which is equal to the nominal value of the contract which supports the related transaction, net of provisions for returns and discounts, and the allowance for expected credit losses for impairment in accounts receivable.

The Company established an accounting policy for the creation of an estimate for impairment of accounts receivable based on expected credit losses during the expected life of the financial instruments. During this process, the Company assesses the likelihood of default for accounts receivable at the time of their recognition in accordance with its historical experience and subsequently adjusts it based on current credit conditions and future macroeconomic factors, such as the growth of domestic product, unemployment rates and inflation, which the Company considered could affect the likelihood of default by its customers.

When the Company confirms that an account receivable will not be recovered, the net carrying value of the account receivable is cancelled against the applicable estimation.

d. Financial instruments held to collect principal and interest (IFCPI for its acronym in Spanish)

The Company classifies financial instruments as IFCPI when the objective of the business model is to hold said instruments to collect the contractual cash flows and the terms of the agreement include established dates to collect said cash flows, which relate exclusively to payments of principal and interest on the amount of principal pending payment.

Subsequent to their initial recognition, IFCPI are measured at amortized cost including increases due to the effective interest accrued, the decreases due to the amortization of the costs of transaction and other items collected in advance such as commissions and interest, and the decreases due to the collection of principal and interests and cancellations or discounts.

Amortized cost and effective interest method

The effective interest method is used in the calculation of the amortized cost of financial instruments to distribute their income or expense by an effective interest during the expected life of the financial instruments.

e. Prepaid expenses

Prepaid expenses are recorded based on the value paid of goods or services to be received and are presented in the short or long term in view of the classification of the destination item. Advance payments for services, freights and leases are recognized in the results during the period in which those services are received.

f. Inventories and cost of sales

Inventories are valued at the lowest cost of their acquisition or their net realizable value and are valued under the average costs allocation formula.

The Company records an allowance for inventory obsolescence and impairment for slow-moving, obsolete, or damaged inventories, when there is evidence that the expected use or net realizable value of such inventories will be lower than their carrying amount.

Inventories at risk are identified based on their turnover. For this purpose, the Company classifies inventories into different categories according to the number of weeks in which the products have not moved. An impairment percentage is then applied to each product family within each aging category to determine the corresponding allowance.

Cost of sales represents the cost of inventories at the time of sale, increased, as applicable for, by reductions in the net realizable value of inventories during the year.

g. Allowance for inventory impairment losses

The Company recognizes an allowance of impairment losses on inventories, obsolescence, slow movement and other causes that indicate that the use or realization of the products that are part of the inventory will be less than their net carrying value.

The amount of any penalty for impairment losses on inventories, to be valued at their net realizable value and all losses on inventories must be recognized as cost of sales in the period in which the losses occur. The result of any reversal of impairment losses as a result of increases in the net realizable value should be recognized as a decrease in cost of sales in the period in which the reversal occurs.

h. Investment in stores, furniture and equipment

Investments in stores, furniture and equipment are recorded at acquisition costs.

Depreciation is calculated using the straight-line method based on the estimated useful live of assets.

	Annual rate %
Computer equipment	30 and 33
Furniture and equipment	10
Storehouse equipment	2
Communication equipment and others	10 and 20

Amortization of the investment in stores is calculated using the straight-line method based on initial monthly balances in periods that do not exceed five years. (See Note 10)

Maintenance and minor repair expenses are recorded in the net income and losses when incurred.

The Company performs most of its operations in leased properties, through renewable lease contracts.

i. Investment in equity of associates

Associated companies are all entities over which the Company has significant influence but not control, that is, the power to participate in the decisions of financial and operating policies. Investments in shares in associated companies and subsidiaries are initially recognized at acquisition cost and are subsequently valued using the equity method.

In the event that there is objective evidence that the investment in an associate has been impaired, the carrying amount of the investment is subject to impairment tests, such as the difference between the recovery value and the carrying amount of the investment.

j. Impairment in the value of long-lived assets and their disposal

The values of the long-lived assets are periodically evaluated to determine the existence of indications that these values exceed their recovery value. The realizable value represents the amount of potential income reasonably expected to be obtained as a result of the use of these assets. If it is determined that restated values are excessive, the Company records the allowances necessary to reduce them to their recoverable value. When the Company intends to sell the assets, the latter are presented in the financial statements at their restated or realizable value, whichever is lower.

k. Leases

Leases are those contracts where there is an identified asset, all the economic benefits from use of the asset are obtained and the Company has the right of to direct use of the asset.

In determining whether the Company obtains substantially all the economic benefits from use of the asset, it is only considered the economic benefits that arise from use of the asset, not those incidentals to legal ownership or other potential benefits. In addition, the Company considers whether the supplier has substantive substitution rights, if it is the case, the contract is not a lease.

The Company accounts for a contract, or a portion of a contract, as a lease when it transfers the right to use an asset for a period of time in exchange for consideration.

In determining whether the Company has the right to direct use of an asset, the Company considers whether it directs how and for what purpose the asset is used throughout the period of use. If there are no significant decisions to be made because they are pre-determined due to the nature of the asset, the Company considers whether it was involved in the design of the asset in a way that predetermines how and for what purpose the asset will be used throughout the period of use. If the contract or portion of a contract does not satisfy these criteria, the Company applies other applicable NIF rather than NIF D-5.

All leases are accounted for by recognizing a right-of-use asset and a lease liability, except for leases of low value assets; and leases with a duration of 12 months or less.

Lease liabilities are measured at the present value of the future lease payments to be made, discounted using implicit interest rate in the lease unless this is not readily determinable, in which case the Company's incremental borrowing rate on commencement of the lease is used. Variable lease payments are only included in the measurement of the lease liability if they depend on an index or rate. In such cases, the initial measurement of the lease liability assumes the variable element will remain unchanged throughout the lease term. Other variable lease payments are made in the period to which they relate.

Subsequent to initial measurement lease liabilities increase as a result of interest accrued at a constant rate on the balance outstanding and are reduced for lease payments made. Right-of-use assets are amortized on a straight-line basis over the remaining term of the lease or over the remaining economic life of the asset, what is expected to happen first.

When the Company renegotiates the contractual terms of a lease, the accounting depends on the nature of the modification:

i. If the renegotiation results in one or more additional assets being leased for an amount commensurate with the standalone price for the additional rights-of-use obtained, the modification is accounted for as a separate lease in accordance with the above policy.

ii. In all other cases where the renegotiated increases the scope of the lease (whether that is an extension to the lease term, or one or more additional assets being leased), the lease liability is premeasured using the discount rate applicable on the modification date, with the right-of-use asset being adjusted by the same amount.

iii. If the renegotiation results in a decrease in the scope of the lease, both the carrying amount of the lease liability and right-of-use asset are reduced by the same proportion to reflect the partial of full termination of the lease with any difference recognized in profit or loss of the year. The lease liability is then further adjusted to ensure it carrying amount reflects the amount of the renegotiated payments over the renegotiated term, with the modified lease payments discounted at the rate applicable on the modification date. The right-of-use asset is adjusted by the same amount.

l. Provisions

Provisions are recognized if, as a result of a past event, there is a present legal or assumed obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be necessary to settle the obligation.

m. Revenue recognition

Performance obligations and timing of revenue recognition

Most of the Company's revenue is derived from retail sales with revenue recognized at a point in time when control of the goods has been transferred to the customer.

This is generally when the goods are delivered to the customer. There is limited judgement needed in identifying the point control passes: once physical delivery of the products to the agreed location has occurred, the Company no longer has physical possession, usually will have a present right to payment (as a single payment on delivery) and retains none of the significant risks and rewards of the goods in question.

Some goods sold by the Company include warranties which require the Company either to replace or mend a defective product during the warranty period if the goods fail to comply with agreed-upon specifications. The warranty period is 30 days. In accordance with NIF D-1, such warranties are not accounted for as separate performance obligations and hence no revenue is allocated to them.

Determining the transaction price

Most of the Company's revenue is derived from fixed price contracts and therefore the amount of revenue to be earned from each contract is determined by reference to those fixed prices. Exceptions are as follows:

- Some contracts provide customers a limited right of return. Historical experience allows the Company to reliably estimate the value of the assets to be returned and to restrict the amount of income that is recognized, so that it is highly probable that a reversal of previously recognized income will not occur when the goods are returned.

- The income from money transfers represents the commissions paid by Western Union, Vigo, Orlandi, BTS, MG, among others to the Company, originated by the transfers collected at the points of sale, plus the participation that corresponds to the Company in the exchange gain. These commissions are recorded as income as services are rendered.

- Revenue from administrative services is recognized in accordance with NIF D - 1, when control of the services is transferred to the customer. These services are recognized over time as they are rendered. Any advance payments received are recorded as deferred revenue until the service is performed.

- Revenue from mediation contract is recognized over time as the service is rendered, in accordance with the terms and amounts agreed.

n. Foreign currency balances and transactions

Foreign currency transactions are recorded at the applicable exchange rate in effect at the transaction date. Monetary assets and liabilities denominated in foreign currency are translated into Mexican pesos at the applicable exchange rate in effect at the non-consolidated financial statements date. The exchange rate fluctuations are recognized in the statement of income of the year.

The financial statements of the subsidiaries and associated companies abroad maintain a recording currency that coincides with their functional currency, which served as the basis for converting foreign operations to the Company's reporting currency, causing a translation effect in the foreign currency at the end of each period.

o. Income tax

The income tax is determined according to the current tax provisions, recorded in the results of the year in which it is incurred, except those arising from a transaction that is recognized in the other comprehensive income or directly in a stockholders' equity heading.

Deferred taxes are determined based on the assets and liabilities method, which consists of comparing the accounting and tax values of assets and liabilities, from which temporary differences arise, both deductible and cumulative. All resulting temporary differences, including the benefit of tax losses to be amortized, are subject to the corresponding tax rate and recognized as a deferred asset or liability. Deferred tax assets are recorded only when there is a high probability of recovery.

When there is uncertainty over income tax treatment on the tax base of assets and liabilities, the tax treatment of certain transactions and other tax assumptions, the Company:

i. Determine whether uncertain tax treatments should be considered separately, or together with other uncertain tax treatments, based on which approach provides better predictions of the resolution.
ii. Determine if it is probable that the tax authorities will accept the uncertain tax treatment; and
iii. If it is probable that the uncertain tax treatment should not be accepted, measure the tax uncertainty based on the most likely amount or expected value, depending on whichever method better predicts the resolution of the uncertainty. This measurement is required to be based on the assumption that the tax authority will examine amounts they have a right to examine and have full knowledge of all related information when making those examinations.

p. Employee benefits

The liabilities derived from benefits granted by the Company to its employees are as follows:

a. Liabilities for direct short-term benefits are recognized as they are earned, based on the present salaries, expressed at their nominal value.

b. The retirement benefits under the defined benefits scheme require actuarial assumptions to measure the obligations contracted and the expense corresponding to each period, and also there is the possibility of obtaining actuarial profits or losses. They are measured using the projected unit credit method by considering the present value of the obligation to the date of the statement of Condensed consolidated financial position.

The valuation of employee benefits is carried out by independent specialists based on actuarial studies. Among others, the following assumptions that could have an important impact are used: (i) discount rates, (ii) expected salaries' increase rates, (iii) the expected real growth rates of the fund, and (iv) rotation and mortality rates based on recognized charts.

The Company determines the deferred Employee Profit Sharing (PTU, for its acronym in Spanish) based on the Financial Reporting Standard D-3 "Employee Benefits" (NIF D-3), using the assets and liabilities method when there are temporary differences. When the Company considers, according to its projections, that PTU in subsequent years will be less than 10% of profit calculated in accordance with the guidelines of the Federal Labor Law (LFT), the corresponding asset is not recognized (if there would be), since it is uncertain that the temporary difference will be realized.

q. Debt instruments at amortized cost

Securities at amortized cost are those securities held for collecting contractual cash flows, which give rise to cash flows on certain dates, which are only payments of principal and interest on the amount of the unpaid principal, which are initially recorded at their acquisition, and they are subsequently measured by using the effective interest rate method and are subject to impairment. Gains and losses are recognized in income when the asset is derecognized in accounts, modified, or becomes impaired.

r. Contingencies

Significant obligations or losses related to contingencies are recognized when their effects are likely to materialize and there are reasonable elements for their quantification. If these reasonable elements do not exist, their disclosure is included qualitatively in the notes to the condensed consolidated financial statements. Contingent income, profits or assets are recognized until the moment that certainty will be realized.

4. Risk management

The Company is exposed through its operations to the following financial risks:

- Foreign exchange risk
- Credit and credit concentration risk
- Market risk
- Interest rate risk
- Foreign exchange risk
- Other market price risks
- Liquidity risk

The Company is exposed to risks that arise from its use of financial instruments. This note describes the Company's objectives, policies and processes for managing those risks and the methods used to measure them. Further quantitative information in respect of these risks is presented throughout these condensed financial statements.

There have been no substantive changes in the Company's exposure to financial instrument risks, its objectives, policies and processes for managing those risks or the methods used to measure them from previous periods unless otherwise stated in this note.

a. Principal financial instruments

The principal financial instruments used by the Company, from which financial instrument risk arises, are as follows:

- Cash and cash equivalents
- Accounts receivables
- Investments in securities
- Accounts payable to suppliers

b. General objectives, policies and processes

The Board has overall responsibility for the determination of the Group's risk management objectives and policies and, whilst retaining ultimate responsibility for them, it has delegated the authority for designing and operating processes that ensure the effective implementation of the objectives and policies to the Group's finance function. The Board receives monthly reports from the Company's Financial Administration through which it reviews the effectiveness of the processes put in place and the appropriateness of the objectives and policies it sets. The Company's internal auditors also review the risk management policies and processes and report their findings to the Audit Committee.

Credit and Credit Concentration Risk

Credit risk is the risk of the Company incurring a loss if a customer or counterparty to a financial instrument fails to meet its contractual obligations. The Company is exposed to credit risk primarily through credit sales. As a Company policy, the credit risk of new customers is assessed before entering into a contract with them.

The committee has established a credit policy based on which each customer's credit rating is individually assessed before offering delivery and payment terms. The Company's review includes external ratings, when available, and, in some cases, references from banking institutions. Purchase limits are established for each customer and represent the maximum amount each customer may purchase without obtaining authorization from the Risk Management Committee.

The Risk Management Committee determines where risk concentrations exist by quarterly monitoring the credit ratings of existing customers and through a monthly review of the aging of receivables. When monitoring customer credit risk, customers are grouped according to their credit characteristics. Customers rated as "high risk" are included on a restricted customer list, and any future sales must be made after obtaining approval from the Risk Management Committee otherwise, the customer is required to pay in advance.

Credit risks also arise from cash and cash equivalents and deposits with banks and financial institutions. When selecting banks and financial institutions, only institutions with a minimum rating of "A" from a third party are accepted. The Risk Management Committee regularly monitors counterparty credit ratings and, as of the financial statement date, does not expect any losses due to counterparty defaults.

Market Risk

Market risk arises from the use of financial instruments that generate interest, can be sold, and/or are denominated in foreign currencies. This risk is the risk that the fair value of a financial instrument's future cash flows will vary due to changes in interest rates (interest rate risk), changes in the exchange rate (currency risk), or other market factors (other price risks).

Interest Rate Risk

The Company is exposed to interest rate risk on long-term debt that bears interest at a variable rate.

During 2026 and 2025, long-term debt at a variable interest rate was denominated in US dollars.

The Company analyzes its exposure to interest rate risks quarterly. It performs a sensitivity analysis by applying simulation techniques to liabilities representing positions that generate higher interest payments. Various scenarios are considered, such as refinancing, renewal of existing positions, alternative financing sources, and the use of hedges.

Foreign exchange risk

Foreign exchange risk arises when the Company enters into transactions denominated in a currency other than their functional currency. Where the Company has liabilities denominated in a currency other than their functional currency and has insufficient reserves of that currency to settle them, cash already denominated in that currency will, where possible, be transferred from elsewhere within the Company's subsidiaries.

In order to monitor the continuing effectiveness of this policy, the Board receives a monthly forecast, analyzed by the major currencies held, of liabilities due for settlement and expected cash reserves.

Liquidity Risk

Liquidity risk arises from the management of the Company's working capital, as well as from interest expenses and principal payments on its debt instruments. It is the risk that the Company will have difficulty meeting its financial obligations when they become due.

The Company's policy is to ensure that it will always have sufficient cash to enable it to meet its obligations when they become due. To achieve this objective, it expects to maintain cash balances (or available lines of credit) to meet its obligations for at least 45 days. The Company also seeks to reduce liquidity risk by setting interest rates on a portion of its long-term debt, as previously mentioned.

The Board receives monthly 12-month cash projections, as well as information regarding its cash and cash equivalent balances. At year end, these projections indicate that the Company expects to have sufficient liquid resources to meet its obligations under all reasonably expected circumstances and will not need to draw on its lines of credit.

5. Investments in securities

	2026	2025
Investments in high-liquidity securities	$ 5,278,210	$ 6,005,540
Debt securities	4,111,663	4,401,071
Equity instruments	45	-
Total Investments	9,389,918	10,406,611
Less, current investments	9,380,480	8,521,904
Non-current investments	$ 9,438	$ 1,884,707

6. Accounts receivable, net

Accounts receivable as of June 30, 2026 and December 31, 2025 are integrated as follows:

		2026	2025
Trade receivables:			
Sale of shares		$ 1,515,647	$ 1,515,647
Accounts receivable from remittance companies		761,193	734,979
Commissions for remittances		436,879	397,814
Wholesale and employee sales		462,636	437,356
		3,176,355	3,085,796
Allowance for expected credit losses:			
Sale of shares	(1)	(1,515,647)	(1,515,647)
Wholesale and employee sales	(2)	(130,523)	(117,424)
Accounts receivable from remittance companies		(51,489)	(39,229)
		(1,697,659)	(1,672,300)
		$ 1,478,696	$ 1,413,496

(1) On August 6, 2013, the Company signed a sale contract with respect to 100% of the capital stock of Elektra de Argentina, S. A., for a total value of US$ 80,000 to be collected in five exhibitions; and whenever the payment obligation by the buyers, unrelated parties, has expired in the amount of US$ 72,000 ($1,515,647), a figure that has not been updated during the 2026 and 2025 financial years, as it is estimated at 100%, since the Company initiated the corresponding legal actions to obtain its collection.

(2) The company makes estimates for expected credit losses, preventing bankruptcies in operations that are not recognized by money transfer partners.

7. Related parties, net

i. Balances with related parties

		2026	2025
Accounts receivable:			
Grupo Elektrafín, S. A. de C. V.		4,582,629	983,182
Intra Mexicana, S. A. de C. V.		3,349,343	3,267,540
Dirección y Administración Central, S. A. de C. V.		2,531,655	2,673,847
Grupo Elektra, S. A. B. de C. V.		1,530,602	302,185
Procesos de Oro y Metales, S. A. de C. V.		1,468,833	1,079,273
Banco Azteca, S. A. Institución de Banca Múltiple		1,372,084	1,366,751
Selabe Motors, S. A. de C. V.		1,248,652	1,136,759
Others		1,832,445	1,803,576
		17,916,243	12,613,113
Short term loans			
Operadoras en Servicios Comerciales, S. A. de C. V.	(1)	$ 9,089,181	$ $6,321,885
		9,089,181	6,321,885
		27,005,424	18,934,998
Long-term intercompany loans:	(2)	11,516,470	12,162,957
		$ 38,521,894	$ 31,097,955

(1) The he interest rate TIIE 28 days and Spread 4.50%, payments will be made as agreed by the parties, without exceeding 12 months.

(2) The Company, through its subsidiary EKT International Investment, SARL., provides intercompany loans as detailed in the following schedule:

As of June 30, 2026:

	Amount MXN	Amount USD	Long Term Loans	Maturity date
Inmuebles Ardoma S.A. de C.V.	$ 1,017,000	$ -	Interest rate TIIE 28 days and Spread 2.51%.	April 6, 2028
Grupo Elektra, S. A. B. de C. V.	2,113,870	121,000	Interest rate: SOFR + 2.400 Basis Point	January 26, 2029
Grupo Elektra, S. A. B. de C. V.	1,310,250	75,000	Interest rate: SOFR + 2.400 Basis Point	March 01, 2029
*Eagle U.S. Sub, Inc. and Sub	7,075,350	405,000	Prime rate 9%	June 26, 2036
Long-term loans	$ 11,516,470	$ 601,000		

- subsequent event, on July 13, 2026, the Company received payment of the remaining balance of US$405,000.

As of December 31, 2025:

	Amount MXN	Amount USD	Long Term Loans	Maturity date
Inmuebles Ardoma S.A. de C.V.	$ 1,017,000	$ -	Interest rate TIIE 28 days and Spread 2.51%.	April 6, 2028
Grupo Elektra Global, SLU.	140,338	7,811	Interest rate: SOFR + 300 Basis Point	April 6, 2028
Eagle U.S. Sub, Inc. and Sub. and October 2032	11,005,619	612,557	8.05%, 7.9% and SOFR+240 BP	June 30,2030, 2032
Long-term loans	$ 12,162,957	$ 620,368		

		2026	2025
Accounts payable:			
Comercializadora de Motocicletas de Calidad, S. A. de C. V.		$ 12,005,433	$ 8,251,207
Elmex Superior, S. A. de C. V.		7,896,781	7,919,527
Mercadotecnia Tezontle, S. A. de C. V.		5,161,451	5,219,434
Mi Garantía Extendida, S. A. de C. V.		2,541,982	2,551,737
Salinas y Rocha, S. A. de C. V.		1,710,776	1,445,613
Grupo Proasa S.A. de C.V.		1,728,517	1,690,414
Mercancía Exclusiva Universal, S. A. de C. V.		1,267,950	1,048,787
Others		4,305,727	3,433,503
		36,618,617	31,560,222
Short term loans			
Comercializadora de Motos y Garantías CMG, S. de R. L. de C. V.	(1)	6,693,873	6,370,382
		$ 6,693,873	$ 6,370,382
		$ 43,312,490	$ 37,930,604

(1) The interest rate TIIE 28 days and Spread 4.50%, payments will be made as agreed by the parties, not exceeding 12 months.

ii. Transactions with related parties, for the six-month period ended June 30, 2026 and 2025

		2026	2025
Revenue			
Sale of inventory:			
Grupo Elektra, S. A. B. de C. V.	(1)	$ -	$ 5,508,705
Salinas y Rocha, S. A. de C. V.		108,392	71,092
Operadoras en Servicios Comerciales, S. A. de C. V.		1,066,764	160,148
Comercializadora de Motos y Garantías CMG, S. de R. L. de C. V.		20,078	-
Others		59,577	43,100
		$ 1,254,811	$ 5,783,045

(1) Revenue derived from the sale of telephone inventory to Grupo Elektra, S. A. B. de C. V., which was discontinued at the end of 2025.

Revenue from operating services, for the six-month period ended June 30, 2026 and 2025

		2026	2025
Banco Azteca, S. A. Institución de Banca Múltiple	(2)	$ 7,915,127	$ 8,276,019
Banco Azteca de Guatemala S.A.		399,430	381,689
Seguros Azteca, S. A. de C. V.		391,380	477,600
Afore Azteca, S. A. de C. V.		48,752	46,561
Others		326,009	282,225
		$ 9,080,698	$ 9,464,094

(2) The company signed a commercial mediation contract, through which Banco Azteca can offer deposit and credit services within the stores.

		2026	2025
Interest income:			
Eagle US Sub, Inc and subsidiaries.	(3)	$ 398,279	$ 474,363
Operadoras en Servicios Comerciales, S. A. de C. V.		305,680	-

Grupo Elektra, S. A. B. de C. V.	81,340	215,782
Inmuebles Ardoma S. A. de C.V.	48,742	60,241
Banco Azteca, S. A. Institución de Banca Múltiple	30,625	23,121
Arrendadora Internacional Azteca, S. A. de C. V.	-	17,312
Others	58,760	97,380
	$ 923,426	$ 888,199

(3) The Company earns interest income from loans granted by its subsidiary, EKT International Investment, SARL, to Eagle US Sub, Inc and subsidiaries.

Other income:		
Comercializadora de Motocicletas de Calidad, S. A. de C. V.(CMC)	(4) $ 914,204	$ 921,529
Intra Mexicana, S. A. de C. V.	86,519	99,759
Grupo Elektra, S. A. B. de C. V.	1,689	180,958
Mercancía Exclusiva Universal, S. A. de C. V	18,638	253,989
Grupo Elektrafin, S. A. de C. V.	76,855	71,586
Operadoras en Servicios Comerciales, S. A. de C. V.	73,712	50,910
Others	49,488	30,774
	$ 1,221,105	$ 1,609,505

(4) NEM provides logistic and marketing services to CMC, including storage and transportation of motorcycles, this is because CMC sales its inventory through the Elektra stores chain.

Expenses

	2026	2025
Expenses from administrative and operating services:		
Dirección de Administración Central, S. A. de C. V.	(5)$ 193,783	$ 398,254
Banco Azteca, S. A. Institución de Banca Múltiple	286,736	282,779
Grupo Elektra, S. A. B. de C. V.	264,424	306,575
Grupo Elektrafin, S. A. de C. V.	197,642	213,504
Elektra Trading & Consulting Group S.A. de C.V.	104,899	161,699
Aerotaxis Metropolitanos, S. A. de C. V.	92,466	125,788
Selabe Diseños, S. A. de C. V.	75,159	99,768
Operadoras en Servicios Comerciales, S. A. de C. V.	24,950	55,714
TV Azteca, S. A. B. de C. V.	35,160	39,240
Others	465,643	403,658
	$ 1,740,862	$ 2,086,979

(5) The Company has transactions with Dirección de Administración Central, S. A. de C. V. in relation to specialized services.

Interest expense:		
Comercializadora de Motos y Garantías CMG, S. de R. L. de C. V.	(6)$ 269,261	$ 274,681
Grupo Elektra, S. A. B. de C. V.	129,556	95,126
Aerotaxis Metropolitanos, S. A. de C. V.	28,411	44,085
Grupo Elektrafin, S. A. de C. V.	2,113	25,023
Grupo Proasa, S.A de C.V.	63,135	37,406
Others	38,056	80,224
	$ 530,532	$ 556,545

(6) The Company pays interest to Comercializadora de Motos y Garantías CMG, S. de R. L. de C. V.in connection with a credit facility obtained in January 2024.

Purchases of inventories:		
Mercancía Exclusiva Universal, S. A. de C. V.	$ 703,995	$ 836,718
Comercializadora de Motocicletas de Calidad, S. A. de C. V.	15,879	13,018
Telecomunicaciones 360, S. A. de C. V.	9,669	40,862
	$ 729,543	$ 890,598

8. Other accounts receivable

	2026	2025
Recoverable value-added tax (VAT)	$ 2,678,234	$ 2,207,117
Miscellaneous receivables	474,494	597,041
Advances to suppliers	294,788	183,778
Advances to employees	69,229	28,174
	$ 3,516,745	$ 3,016,110

9. Inventories

a. At June 30, 2026 and December 2025 are as follows:

	2026	2025
Cell phones	$ 2,942,042	$ 2,363,088
Household appliances	2,217,732	1,635,534
Electronic	1,498,219	1,181,029
Motorcycles accessories	668,789	888,170
Computer	561,185	301,564
Furniture	307,955	242,279
Transportation (bicycles and automotive Supplies)	122,067	195,131
Others	26,240	27,624
	8,344,229	6,834,419
Inventory in transit	176,630	167,186
	$ 8,520,859	$ 7,001,605

b. The balances mentioned above include the allowance for slow-moving inventories and obsolete as follows:

	2026	2025
Balance on January 1st	$ (685,466)	$ (164,245)
Charges (credits) to income statement:		
Additional reserve	(16,169)	(521,221)
Applications	99,108	-
	$ (602,527)	$ (685,466)

10. Investment in stores, furniture and equipment, net

	2026				
	Beginning balance	Additions	Disposals	Foreign effect	Final balance
Investment:					
Investment in stores	$ 15,734,432	$ 160,865	$ (111,863)	$ (26,042)	$ 15,757,392
Furniture and equipment	554,565	11,234	(2,843)	(2,915)	560,041
Computer equipment	690,089	72,300	(14,487)	(4,649)	743,253
Machinery and equipment	614,781	32,563	(2,273)	(1,653)	643,418
Transportation equipment	69,876	584	(3,560)	(1,259)	65,641
Constructions in progress	124,895	-	-	-	124,895
Others	36,755	-	-	(1,210)	35,545
	17,825,393	277,546	(135,026)	(37,728)	17,930,185
Depreciation:					
Investment in stores	(13,345,031)	(542,064)	110,670	19,407	(13,757,018)
Furniture and equipment	(187,393)	(27,510)	2,644	1,714	(210,545)
Computer equipment	(512,133)	(58,703)	14,112	3,691	(553,033)
Machinery and equipment	(138,050)	(26,136)	2,260	1,161	(160,765)
Transportation equipment	(33,417)	(6,192)	3,206	678	(35,725)
Others	(13,698)	(303)	-	431	(13,570)
	(14,229,722)	(660,908)	132,892	27,082	(14,730,656)
	$ 3,595,671	$ (383,362)	$ (2,134)	$ (10,646)	$ 3,199,529

	2025					
	Initial balance	Additions	Disposals	Foreign exchange effect	Transfers	Final balance
Investment:						
Investment in stores	$ 15,572,756	$ 313,068	$ (7,055)	$ (144,337)	$ -	15,734,432
Furniture and equipment	532,709	40,965	(4,746)	(14,363)	-	554,565
Computer equipment	652,110	73,914	(13,502)	(22,433)	-	690,089
Machinery and equipment	422,061	81,555	(113)	(7,827)	119,105	614,781
Transportation equipment	61,191	21,193	(5,990)	(6,518)	-	69,876
Constructions in progress	166,250	77,750	-	-	(119,105)	124,895
Others	42,059	-	-	(5,304)	-	36,755
	17,449,136	608,445	(31,406)	(200,782)	-	17,825,393
Depreciation:						
Investment in stores	(12,357,802)	(1,106,132)	2,961	115,942	-	(13,345,031)
Furniture and equipment	(145,652)	(51,676)	1,329	8,606	-	(187,393)
Computer equipment	(394,550)	(148,754)	12,461	18,710	-	(512,133)
Machinery and equipment	(103,144)	(40,388)	113	5,369	-	(138,050)
Transportation equipment	(32,224)	(8,908)	4,014	3,701	-	(33,417)
Others	(14,938)	(677)	-	1,917	-	(13,698)
	(13,048,310)	(1,356,535)	20,878	154,245	-	(14,229,722)
	$ 4,400,826	$ (748,090)	$ (10,528)	$ (46,537)	$ -	$ 3,595,671

11. Leases

a. Nature of leasing activities

The Company leases land and buildings in diverse jurisdictions from which it operates. In some jurisdictions it is customary for lease contracts to provide for payments to increase each year by inflation and in others to be reset periodically to market rental rates. In some jurisdictions, the periodic rent is fixed over the lease term.

The Company has entered into furniture and equipment lease agreements, and has the option to purchase certain furniture and equipment for a nominal amount at the end of the lease term. The Company's obligations on the leases are guaranteed by the lessor's title to the leased assets. Generally, the Company has restrictions on assigning and subletting leased assets and some contracts require that certain financial ratios be maintained.

Leasing contracts are normally executed over a period between 5 and 10 years, with the option to renew the contract lease after that date.

b. Right-of-use assets

As of June 30, 2026:

	Properties	Computer equipment	Investment in stores	Transportation equipment	Total assets
January 1, 2026	$ 10,252,380	$ 3,085	$ 28,824	$ 71,407	$ 10,355,696
Foreign exchange effect	(18,867)	-	-	-	(18,867)
Contracts changes	-	-	-	-	-
Additions for new contracts	948,913	157	-	24,591	973,661
Disposals	(120,077)	-	-	(17,181)	(137,258)
Depreciation	(1,159,862)	(1,119)	(6,947)	(23,169)	(1,191,097)
June 30, 2026	$ 9,902,487	$ 2,123	$ 21,877	$ 55,648	$ 9,982,135

As of December 31, 2025:

	Properties	Computer equipment	Investment in stores	Transportation equipment	Total assets
January 1, 2025	$ 9,713,115	$ 4,357	$ 48,959	$ 126,683	$ 9,893,114
Foreign exchange effect	(79,368)	-	-	-	(79,368)
Additions	3,175,665	1,585	-	24,998	3,202,248
Disposals	(243,711)	-	-	(28,095)	(271,806)
Depreciation	(2,313,321)	(2,857)	(20,135)	(52,179)	(2,388,492)
December 31, 2025	$ 10,252,380	$ 3,085	$ 28,824	$ 71,407	$ 10,355,696

c. Lease liabilities

	2026	2025
Balance at January 1	$ 12,133,786	$ 11,499,067
Additions for new contracts and rent update	947,648	3,299,366
Interest accrued in the period	647,569	1,300,874
Disposals	(133,322)	(316,408)
Payments for leases	(1,773,030)	(3,544,599)
Foreign currency effects	(23,495)	(104,514)
	11,799,156	12,133,786
Less, current	(2,176,029)	(2,164,540)
Non-current	$ 9,623,127	$ 9,969,246

d. Maturity of lease liabilities

Years of maturity	2026	2025
Current	$ 2,176,029	$ 2,164,540
Between 1 and 2 years	1,987,233	2,066,132
Between 2 and 5 years	3,116,405	3,597,630
Over 5 years	4,519,489	4,305,484
Non-current	9,623,127	9,969,246
Total lease liabilities	$ 11,799,156	$ 12,133,786

12. Disposal of business

On May 8, 2015, Grupo Elektra announced the beginning of the retirement process of all subsidiary operations in the Federative Republic of Brazil. As a result of the liquidation of subsidiary companies, the Company recognizes in the results of the period the effects of this process.

13. Senior Notes and Fiduciary stock certificates.

a) Senior Notes:

On January 20, 2021, NEM, as originator, placed Senior Notes through a special purpose vehicle set out under the laws of Luxemburg laws, by an amount of US$ 500 million at a seven-year period and a rate of 4.875%, under a financing program. NEM, among others, signed an escrow contract and a contribution agreement in order to transmit irrevocably certain collection rights ("Receivables" according to the transaction documents definition) that act as a main payment of the Senior Notes. The Senior Notes also have a corporate guarantee from the Company. This loan was paid in October 2024.

On October 29, 2024, NEM, as originator, placed New Senior Notes ("New Senior Secured Notes") under its DPR Securitization Program, for US$ 350 million with a seven-year term, with quarterly principal payments beginning January 2027, and a rate of 12.5%. The proceeds from this issuance were used to prepay the original Senior Notes, whose outstanding balance at the time of prepayment was US$ 325 million.

Under the financing program, the Company transferred the Receivables (as defined on the transaction documents) to the SPV and thus are not assets of the Company.

As of June 30, 2026 and December 31, 2025, the Senior Notes net outstanding balance was $5,998,414, and $6,152,707, respectively:

	2026	2025
Outstanding balance	$ 6,114,500	$ 6,288,345
Transaction costs	(116,086)	(135,638)
	$ 5,998,414	$ 6,152,707
Less, current Senior notes	611,450	-
Non-current Senior notes	$ 5,386,964	$ 6,152,707

The Company made a payment of US$ 10.9 million of interest in July 2026. In addition, the Senior Notes have debt service reserves for US$ 41,560 ($726,061) equal to the Maximum Quarterly Debt Service (to be paid in January 2027). At the end of December 2025 this reserve amounted to US$ 40,848 ($733,904).

As of June 30, 2026, in-transit cash flows amounting to $1,236,723 had not yet been returned by the SPV (collateral agent). These funds are expected to be remitted back to the Company in the following business days.

The Senior Notes series 2024-1 had a Monthly Debt Service Coverage Ratio of 142.1x, 149.0x, and 166.1x during April, May and June, 2026, respectively, and a Quarterly Debt Service Coverage Ratio of 152.4x during the second quarter of 2026. The company is in compliance with the monthly and quarterly DSCR as of the date of the financial statements.

The maturities of total debt of the Company are shown below:

	2026
2027	$ 611,450
2028	1,195,753
2029	1,203,578

2030 hereafter	2,987,633
	5,998,414
Less current portion	(611,450)
Non-current debt	$ 5,386,964

b) Fiduciary stock certificates

The company enter into a long-term loan agreement in March 2025 by US$ 52,000 ($934,269), (At SOFR rate + 5%) which maturity dates are as follows (balance at December 31, 2025):

Maturity date	Amount MXN	Amount USD
2026	$ 9,343	$ 520
2027	18,685	1,040
2028	18,685	1,040
2029	18,685	1,040
2030	28,028	1,560
2031	840,843	46,800
	934,269	52,000
Less current portion	(9,343)	(520)
Non-current debt	$ 924,926	$ 51,480

On January 23, 2026, the company made a payment of US$ 56,191, consisting of $52,000 applied to principal and $4,191 to interest, thereby settling the loan.

c) Bank Loan with Oceanview Capital Management LTD

The company enter into a short-term loan agreement in April 2025 by US$ 1,000 ($17,966), (rate 11%), which maturity date is in April 2026.

During the first months of 2026, the Company made aggregate payments of US$ 750. In April 2026, the Company made a final payment of US$ 250, fully repaying the loan.

14. Other accounts payable

	2026	2025
Creditor for goods and services	$ 3,894,064	$ 4,196,912
Merchandise reserve	437,991	535,537
Deferred income	69,571	49,729
Others	5,395	5,612
	$ 4,407,021	$ 4,787,790

15. Stockholders' equity

a. Capital stock

The capital stock consists of ordinary, common and nominative shares with a nominal value of one hundred pesos each. As of June 30, 2026 and December, 31 2025, the share capital is as follows:

	Number of shares	Amount
Fixed capital stock	500	$ 50
Variable capital stock	39,204,850	3,920,485
	39,205,350	3,920,535
Restatement until December 31, 2007		453,323
		4,373,858
Capital stock increase		2,268,202
Total capital stock		$ 6,642,060

b. Dividends Payments

The dividends distribution resulting from retained earnings and other capital reserves; as well as distributed earnings derived from reductions of capital, will be taxable for effects of the income tax (ISR for its acronym in Spanish) applying the current rate on the distribution or reduction date on a grossed-up base, except when the distribution of dividends comes from Net Tax Income Account (CUFIN for its acronym in Spanish) and when the distributed profits derived from the capital reduction come from the restated Contributed capital account (CUCA for its acronym in Spanish).

The tax paid for such distribution may be credited against the income tax for the year in which the dividend tax is paid and in the next two fiscal years against the tax for the year and the provisional payments thereof. The payment of dividends and distributed profits from profits generated as of January 1, 2014, to shareholders and individuals' resident abroad, are subject to an additional 10% of income tax on dividends as final payment in Mexico.

In a meeting of Unanimous Resolutions that generates the same effect as the General Shareholders' Meeting held on January 2025, dividends were decreed for $ 2,788,000, which did not cause ISR due to the CUFIN accumulated as of December 31, 2014 and were paid on January 15, 2025.

In a meeting of Unanimous Resolutions that generates the same effect as the General Shareholders' Meeting held in June 2025, dividends were decreed for $ 1,000,000, which did not cause ISR due to the CUFIN accumulated as of December 31, 2014 and were paid on June 30, 2025.

In a meeting of Unanimous Resolutions that generates the same effect as the General Shareholders' Meeting held in September 2025, dividends were decreed for $ 2,795,000, which did not cause ISR due to the CUFIN accumulated as of December 31, 2014 and were paid on September 30, 2025.

In 2026 the Company did not declare dividends.

c. Increases in Capital Stock.

During fiscal years 2026 and 2025, there were no changes in the Company’s share capital.

d. Legal reserve

The Company recognizes what is stated in item 20 of the Mexican General Law of Mercantile Companies, relative to the separation of 5% of net profits to form the "reserve fund" until this fund reaches the amount of 20% of the capital stock; The fund is intended to protect the capital of the company against eventual losses and / or contingencies that arise. The Company has a reserve fund as of June 30, 2026 of $ 201,509.

e. Contribution capital account

The capital contributions made in cash, in kind, as well as the capitalization of liabilities, form the contribution capital account, which is updated annually in accordance with the provisions of the current Income Tax Law. As of June 30, 2026 the updated balance of the account called "Updated contribution capital" amounts to $27,297,583. In the case of reimbursement to shareholders for the excess of said reimbursement over this amount, it must be given the tax treatment of a distributed profit.

f. Net tax profit account

Accumulated profits, including those that have been capitalized, are subject to ISR payment, in the case of distribution in cash or in kind, except that they correspond to profits pending distribution, on which the tax has already been covered, which form the CUFIN. As of June 30, 2026, the updated balance amounts to $7,084,477.

g. Other comprehensive income

As of June 30, 2026:

	Initial balance	Movements of the year	Ending balance
Result from translation of foreign operations	4,820,961	(428,767)	4,392,194
	$ 4,820,961	$ (428,767)	$ 4,392,194

As of June 30, 2025:

	Initial balance	Movements of the year	Ending balance
Result from translation of foreign operations	7,873,488	(1,877,485)	5,996,003
	$ 7,873,488	$ (1,877,485)	$ 5,996,003

16. Revenue and costs

For the six-month period ended June 30, 2026 and 2025 the net sales and revenue from services were as follows:

	2026	2025
Inventory retail sales	$ 15,144,051	$ 16,395,949
Administrative services	10,234,640	10,997,448
Money transfers	1,846,159	2,236,160
Commissions and extended warranty services	753,897	784,967
	$ 27,978,747	$ 30,414,524

For the six-month period ended June 30, 2026 and 2025 the breakdown of costs by nature were as follows:

	2026	2025
Inventory retail sales	$ 12,585,438	$ 13,815,828
Money transfers	26,483	50,436
Commissions and extended warranty services	434,871	387,064
	$ 13,046,792	$ 14,253,328

17. Expenses by nature

	2026	2025
Operating expenses	$ 7,091,858	$ 8,699,727
Salaries and employee benefits	2,287,053	2,168,091
Advertising	1,006,965	923,120

Rent, electricity and telephone	749,838	869,964
Administrative services	525,963	1,815,186
Others	87,510	1,061,430
	$ 11,749,187	$ 15,537,518

18. Income taxes

This item is integrated as shown below:

	2026	2025
Current income tax	$ (134,214)	$ (258,073)
Deferred income tax	(18,761)	903,060
	$ (152,975)	$ 644,987

a. The ISR rate was 30% on a basis that differs from the accounting income mainly due to permanent differences such as annual adjustment for inflation, as well as certain non- deductible expenses.

b. Grupo Elektra, S. A. B. de C. V. (conciliatory entity of Nueva Elektra del Milenio, S. A. de C. V.) and its Subsidiaries considered as conciliatory entity and integrated entities, respectively; determine the ISR according to what is mentioned in Article 64 of the ISR Law, Chapter IV "Of the optional regimen for Company entities". This new optional regime requires a participation in the capital of the subsidiaries of at least 80% and will allow the integrating Company (Controlling) to differ the annual tax payments of its integrated subsidiaries who generated profits for a period equivalent to 3 years to the extent that its expenses due to taxes do not exceed individually the expense for comprehensive tax of the Controlling Company, without considering those companies that have tax losses pending amortization prior to 2014. Foreign subsidiaries determine their income taxes according to the applicable tax rates in each jurisdiction.

19. Information by segments

Condensed financial information by geographic area as of June 30, 2026 and 2025 is presented below:

	Mexico	Central America	Other	Total
June 30, 2026				
Income	$ 24,974,531	$ 3,004,216	$ -	$ 27,978,747
Gross profit	13,867,458	1,064,497	-	14,931,955
(Loss) profit from operations	1,149,390	177,279	(15,559)	1,311,110
Depreciation and amortization	(1,746,611)	(139,244)	-	(1,885,855)
Income tax	(18,761)	(58,432)	(75,782)	(152,975)

	Mexico	Central America	Other	Total
June 30, 2025				
Income	$ 26,986,875	$ 3,427,649	$ -	$ 30,414,524
Gross profit	15,006,190	1,155,006	-	16,161,196
(Loss) profit from operations	(1,334,115)	89,313	(7,692)	(1,252,494)
Depreciation and amortization	(1,778,812)	(153,203)	-	(1,932,015)
Income tax	903,060	(83,760)	(174,313)	644,987

20. Commitments and contingencies

a. Commitments

The Company is the Trustor and Second Trustee of an Irrevocable Administration Trust, Payment Source and Guarantee, established as a financing structure obtained by Grupo Elektra, S. A. B. de C. V. (Grupo Elektra), through which the Company provides the main source of payment, which are the commissions generated by the remittance payment service charged to various business partners.

On July 2017, Grupo Elektra made a disposition of the loan for $ 2,000,000 with Banco Nacional de Comercio Exterior, for a term of 10 years.

On June 30, 2023 Grupo Elektra made an additional disposal for $ 500,000 with Banco Multiva, for a term of 3 years.

On July 5, 2023 Grupo Elektra made an additional disposal for $ 1,000,000 with Banco Multiva, for a term of 3 years.

b. Contingencies

The Company is subject to various lawsuits and claims during the normal course of its operations (such as litigation, arbitration, administrative proceedings that are incidental to its business including, without limitation, regulatory enforcement matters, contract disputes, labor lawsuits, clients, among others). Management believes that none of these lawsuits will have any material adverse effect on its business or financial condition.

1. Processes in Central and South America

Closing of bank transactions in the Federative Republic of Brazil:

On May 11, 2015, Banco Azteca de Brazil informed the Central Bank of Brazil of its decision to stop operating the bank business in Brazil. All the necessary activities were carried out to liquidate its bank assets and pay its bank creditors.

As part of that closing process, on January 8, 2016, the Central Bank of Brazil notified the beginning of the out-of-court settlement process of Banco Azteca de Brazil.

Derived from the request for closure of the extrajudicial liquidation, the Central Bank of Brazil approved the closing plan, including: the change of name to Deler Consultoria, S. A., the amendment to its corporate purpose and the cancellation of the bank license, remaining consequently as an unregulated business in the financial system, which was approved by the Central Bank on November 27, 2018.

To date, Deler Consultoria, S. A. (unregulated business in the financial system) continues to make the corresponding negotiations with its creditors and hopes to solve the contingencies.

2. Tax proceeding against liquidation of income tax

Regarding the tax litigation involving the 2012 income tax assessment, which was resolved on November 19, 2025, by the National Supreme Court of Justice *"Suprema Corte de Justicia de la Nación" (SCJN)*, and pursuant to the agreement reached with the tax authorities to settle all outstanding tax liabilities under the resolution dated January 29, 2026, the Company made a payment of $1,855 million on said date.

Notwithstanding the above, there are ongoing tax litigations filed before various judicial and administrative bodies. These cases are supported by sound and reasonable legal grounds for defense aimed at obtaining a final resolution favorable to the Company's interests. Consequently, these tax liabilities have not reached finality and are not currently due or payable to the tax authorities.

NEM has agreed to secure potential tax obligations for all pending tax litigation matters through a voluntary administrative lien. This administrative procedure currently covers NEM's business operations and all its assets. On July 10, 2025, the Tax Administration Service accepted the updated terms of this lien on the business operations.

NEM continues to maintain full control and management authority over its assets under this procedure

MEXICO,

August, 2026

CP. ANTONIO APARTADO PEREZ **Accounting Manager**	**CP. ALEJANDRO CUEVAS CASTRO** **Accounting Director**