



GRUPO ELEKTRA ANNOUNCES THE SALE OF BANCO AZTECA DEL PERÚ

—The new owners assume the task of continuing to strengthen the capabilities of the banking model for the benefit of large segments of the Peruvian population—

Mexico City, November 26, 2020—Grupo Elektra, S.A.B. de C.V. (BMV: ELEKTRA*; Latibex: XEKT), Latin America’s leading specialty retailer and financial services company, and the largest non-bank provider of cash advance services in the United States, today announced the sale of all the shares of Banco Azteca del Perú to a group of Peruvian investors with recognized experience and trajectory in the financial sector.

The sale and purchase operation was carried out in strict adherence to current regulations and was formalized by the parties involved, who were in contact with the Superintendencia de Banca, Seguros y Administradoras Privadas de Fondos de Pensiones (“*Superintendencia de Banca, Seguros y Administradoras Privadas de Fondos de Pensiones*” or “*SBS*”) of Peru.

The parties will implement an orderly transition process to ensure continuity of operations and security for their customers.

Banco Azteca del Perú's operations represent a non-material proportion in relation to all of Grupo Elektra's financial business activities. As a result of this operation, the company will concentrate its efforts in Mexico, the United States and Central America, which will further boost its solid prospects.

Company Profile:

Grupo Elektra is Latin America’s leading financial services company and specialty retailer and the largest non-bank provider of cash advance services in the United States. The group operates close to 7,000 points of contact in Mexico, the United States, Guatemala, Honduras, Panama and Peru.

Grupo Elektra is a Grupo Salinas company (www.gruposalinas.com), a group of dynamic, fast growing, and technologically advanced companies focused on creating economic value through market innovation and goods and services that improve standards of living; social value to improve community wellbeing; and environmental value by reducing the negative impact of its business activities. Created by Mexican entrepreneur Ricardo B. Salinas (www.ricardosalinas.com), Grupo Salinas operates as a management development and decision forum for the top leaders of member companies. These companies include TV Azteca (www.TVazteca.com; www.irtvazteca.com), Grupo Elektra (www.grupoelektra.com.mx), Banco Azteca (www.bancoazteca.com.mx), Purpose Financial (havepurpose.com), Afore Azteca (www.aforeazteca.com.mx), Seguros Azteca (www.segurosazteca.com.mx), Punto Casa de Bolsa (www.puntocasadebolsa.mx), Totalplay (www.totalplay.com.mx; irtotalplay.mx) and Totalplay Empresarial (totalplayempresarial.com.mx). TV Azteca and Grupo Elektra trade shares on the Mexican Stock Market and in Spain's' Latibex market. Each of the Grupo Salinas companies operates independently, with its own management, board of directors and shareholders. Grupo Salinas has no equity holdings. The group of companies shares a common vision, values and strategies for achieving rapid growth, superior results and world-class performance.

Except for historical information, the matters discussed in this press release are concepts about the future that involve risks and uncertainty that may cause actual results to differ materially from those projected. Other risks that may affect Grupo Elektra and its subsidiaries are presented in documents sent to the securities authorities.

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