



**GRUPO ELEKTRA ANNOUNCES EBITDA OF Ps.6,129 MILLION
AND OPERATING INCOME OF Ps.3,714 MILLION IN THE SECOND QUARTER OF 2025**

México City, July 28, 2025—Grupo Elektra, S.A.B. de C.V. (BMV: ELEKTRA* Latibex: XEKT), Latin America’s leading specialty retailer and financial services company, and the largest non-bank provider of cash advance services in the United States, today announced second quarter 2025 results.

Second quarter results

Consolidated revenue was Ps.50,864 million, compared to Ps.48,183 million in the same quarter of the previous year. Operating costs and expenses totaled Ps.44,736 million, up from Ps.41,857 million in the same quarter of 2024.

As a result, EBITDA was Ps.6,129 million, compared to Ps.6,326 million a year ago. Operating income was Ps.3,714 million, up from Ps.3,996 million in the same period of 2024.

The company reported a net income of Ps.2,696 million, compared to a loss of Ps.644 million a year ago.

	Q2 2024	Q2 2025	Change	
			Ps.	%
Consolidated revenue	\$48,183	\$50,864	\$2,681	6%
EBITDA	\$6,326	\$6,129	\$(198)	(3)%
Operating profit	\$3,996	\$3,714	\$(283)	(7)%
Net result	\$(644)	\$2,696	\$3,340	-----
Net result per share	\$(2.92)	\$12.99	\$15.91	-----

Figures in millions of pesos.

EBITDA: Earnings Before Interest, Taxes, Depreciation and Amortization.

As of June 30, 2024, Elektra* outstanding shares were 220.3 million and as of June 30, 2025, were 207.6 million.

Revenue

Consolidated revenue for the quarter is comprised of Ps.31,544 million in financial business revenue and Ps.19,320 million in commercial business revenue, while a year ago, financial business revenue was Ps.29,242 million and commercial business revenue was Ps.18,941 million.

Costs and expenses

Consolidated costs were Ps.22,680 million, up from Ps.22,923 million in the previous year, while sales, administrative and promotion expenses totaled Ps.22,056 million, compared to Ps.18,934 million in the same period 2024.

EBITDA and net result

EBITDA was Ps.6,129 million, up from Ps.6,326 million the previous year.

Relevant changes below EBITDA were as follows:

An increase of Ps.94 million in depreciation and amortization, largely due to an increase in fixed assets in use.

An increase of Ps.68 million in interest expense, resulting from a higher balance of debt with cost at the end of the quarter compared to the previous year.

A gain of Ps.584 million in foreign exchange this quarter, compared to a foreign exchange loss of Ps.664 million a year ago, as a result of a net liability monetary position, combined with the appreciation of the peso against the dollar this period, compared to depreciation the previous year.

A positive variation of Ps.3,740 million in other financial results, reflecting an 8% gain this quarter in the market value of the underlying financial instruments held by the company — and which do not imply cash flow — compared to an 8% loss a year ago.

Consistent with the quarter's results, there was an increase of Ps.1,573 million in tax provision for the period.

Grupo Elektra reported a net income of Ps.2,696 million, compared to a net loss of Ps.644 million a year ago.

Unconsolidated balance sheet

A proforma balance sheet exercise of Grupo Elektra is presented, which allows to know the non-consolidated financial situation, excluding the net assets of the financial business.

In line with the above, debt with cost as of June 30, 2025, was Ps.40,710 million, compared to Ps.38,706 million the previous year. The increase reflects the issuance of fiduciary certificates and credit drawdown this period.

Cash and cash equivalents were Ps.8,472 million, up from Ps.12,109 million a year earlier, and net debt was Ps.32,238 million, compared to Ps.26,597 million a year ago.

	As of June 30, 2024	As of June 30, 2025	Change Ps.	%
Cash and cash equivalents	\$12,109	\$8,472	(3,637)	(30%)
Marketable financial instruments	26,832	22,365	(4,467)	(17%)
Inventories	17,089	23,875	6,786	40%
Accounts receivables	49,616	34,630	(14,986)	(30%)
Other current assets	3,620	2,691	(929)	(26%)
Investments in shares	42,890	50,726	7,836	18%
Fixed assets	8,542	7,910	(632)	(7%)
Right of use assets	12,080	13,445	1,365	11%
Other assets	5,933	12,761	6,828	115%
Total assets	\$178,711	\$176,875	(\$1,836)	(1%)
Debt with cost	\$38,706	\$40,710	2,004	5%
Suppliers	9,971	11,103	1,132	11%
Other short-term liabilities	21,460	21,517	57	0%
Other long-term liabilities	16,443	22,352	5,909	36%
Total liabilities	\$86,580	\$95,682	\$9,102	11%
Stakeholder's equity	\$92,131	\$81,193	(\$10,938)	(12%)
Liabilities and equity	\$178,711	\$176,875	(\$1,836)	(1%)

Figures in millions of pesos

Consolidated Balance Sheet

Loan Portfolio and Deposits

The consolidated gross loan portfolio of Banco Azteca Mexico, Purpose Financial, and Banco Azteca Latinoamerica as of June 30, 2025, was Ps.201,647 million, up from Ps.180,327 million the previous year. The consolidated non-performing loan ratio was 4.4% at the end of the period, compared to 3.8% the previous year.

Banco Azteca Mexico's gross loan balance was Ps.193,792 million, up from Ps.173,266 million a year ago. The bank's delinquency ratio at the end of the period was 4.1%, compared to 3.2% the previous year.

Grupo Elektra's consolidated deposits totaled Ps.248,988 million, compared to Ps.228,782 million a year ago. Banco Azteca México's traditional deposits totaled Ps.241,451 million, up from Ps.224,808 million the previous year.

Banco Azteca Mexico's capitalization ratio was 14.71%.

Company Profile:

Grupo Elektra is Latin America's leading financial services company and specialty retailer and the largest non-bank provider of cash advance services in the United States. The group operates more than 6,000 points of contact in México, the United States, Guatemala, Honduras, and Panama.

Grupo Elektra is a Grupo Salinas company (www.gruposalinas.com), a group of dynamic, fast-growing, and technologically advanced companies focused on creating economic value through market innovation and goods and services that improve standards of living; social value to improve community well-being; and environmental value by reducing the negative impact of its business activities. Created by Mexican entrepreneur Ricardo B. Salinas (www.ricardosalinas.com), Grupo Salinas operates as a management development and decision forum for the top leaders of member companies. These companies include TV Azteca (www.TVazteca.com; www.irtvazteca.com), Grupo Elektra (www.grupoelektra.com.mx), Banco Azteca (www.bancoazteca.com.mx), Purpose Financial (havepurpose.com), Afore Azteca (www.aforeazteca.com.mx), Seguros Azteca (www.segurosazteca.com.mx), Punto Casa de Bolsa (www.puntocasadebolsa.mx), Total Play (irtotalplay.mx; www.totalplay.com.mx) and Total Play Empresarial (totalplayempresarial.com.mx). TV Azteca and Grupo Elektra trade shares on the Mexican Stock Market and in Spain's Latibex market. Each of the Grupo Salinas companies operates independently, with its own management, board of directors and shareholders. Grupo Salinas has no equity holdings. The group of companies shares a common vision, values, and strategies for achieving rapid growth, superior results, and world-class performance.

Except for historical information, the matters discussed in this press release are concepts about the future that involve risks and uncertainty that may cause actual results to differ materially from those projected. Other risks that may affect Grupo Elektra and its subsidiaries are presented in documents sent to the securities authorities.

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GRUPO ELEKTRA, S.A.B. DE C.V. AND SUBSIDIARIES
CONSOLIDATED INCOME STATEMENTS
MILLIONS OF MEXICAN PESOS

	2Q24		2Q25		Change	
Financial income	29,242	61%	31,544	62%	2,302	8%
Commercial income	18,941	39%	19,320	38%	379	2%
Income	48,183	100%	50,864	100%	2,681	6%
Financial cost	9,425	20%	9,038	18%	(388)	-4%
Commercial cost	13,497	28%	13,642	27%	145	1%
Costs	22,923	48%	22,680	45%	(243)	-1%
Gross income	25,260	52%	28,185	55%	2,924	12%
Sales, administration and promotion expenses	18,934	39%	22,056	43%	3,122	16%
EBITDA	6,326	13%	6,129	12%	(198)	-3%
Depreciation and amortization	2,333	5%	2,428	5%	94	4%
Other income, net	(3)	0%	(12)	0%	(9)	-100%
Operating income	3,996	8%	3,714	7%	(283)	-7%
Comprehensive financial result:						
Interest income	479	1%	375	1%	(104)	-22%
Interest expense	(1,442)	-3%	(1,510)	-3%	(68)	-5%
Foreign exchange (loss) gain, net	(664)	-1%	584	1%	1,248	---
Other financial results, net	(2,966)	-6%	774	2%	3,740	---
	(4,593)	-10%	224	0%	4,817	---
Participation in the net income of CASA and other associated companies	(306)	-1%	60	0%	365	---
(Loss) income before income tax	(902)	-2%	3,997	8%	4,899	---
Income tax	259	1%	(1,314)	-3%	(1,573)	---
(Loss) income before discontinued operations	(642)	-1%	2,683	5%	3,326	---
Result from discontinued operations	(1)	0%	13	0%	14	---
Consolidated net (loss) income	(644)	-1%	2,696	5%	3,340	---

GRUPO ELEKTRA, S.A.B. DE C.V. AND SUBSIDIARIES
CONSOLIDATED INCOME STATEMENTS
MILLIONS OF MEXICAN PESOS

	6M24		6M25		Change	
Financial income	56,768	61%	65,388	64%	8,620	15%
Commercial income	35,977	39%	37,244	36%	1,267	4%
Income	92,745	100%	102,633	100%	9,887	11%
Financial cost	18,805	20%	20,164	20%	1,359	7%
Commercial cost	25,652	28%	26,065	25%	413	2%
Costs	44,457	48%	46,229	45%	1,772	4%
Gross income	48,288	52%	56,403	55%	8,115	17%
Sales, administration and promotion expenses	35,599	38%	43,336	42%	7,737	22%
EBITDA	12,689	14%	13,067	13%	378	3%
Depreciation and amortization	4,641	5%	4,817	5%	176	4%
Other income, net	(15)	0%	(17)	0%	(2)	-11%
Operating income	8,063	9%	8,267	8%	204	3%
Comprehensive financial result:						
Interest income	925	1%	856	1%	(69)	-7%
Interest expense	(2,903)	-3%	(3,061)	-3%	(159)	-5%
Foreign exchange (loss) gain, net	(634)	-1%	603	1%	1,236	---
Other financial results, net	(3,637)	-4%	37	0%	3,674	---
	(6,249)	-7%	(1,565)	-2%	4,683	75%
Participation in the net income of CASA and other associated companies	(226)	0%	51	0%	277	---
Income before income tax	1,589	2%	6,753	7%	5,164	---
Income tax	(510)	-1%	(2,206)	-2%	(1,696)	---
Income before discontinued operations	1,079	1%	4,547	4%	3,468	---
Result from discontinued operations	(2)	0%	14	0%	16	---
Consolidated net income	1,077	1%	4,561	4%	3,484	---

GRUPO ELEKTRA, S.A.B. DE C.V. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEET
MILLIONS OF MEXICAN PESOS

	Commercial Business	Financial Business	Grupo Elektra	Commercial Business	Financial Business	Grupo Elektra	Change	
	<i>At June 30, 2024</i>			<i>At June 30, 2025</i>				
Cash and cash equivalents	12,109	30,499	42,608	8,472	30,496	38,968	(3,640)	-9%
Marketable financial instruments	3,613	97,458	101,071	5,930	135,356	141,285	40,215	40%
Performing loan portfolio	-	96,204	96,204	-	108,274	108,274	12,070	13%
Total past-due loans	-	4,985	4,985	-	6,028	6,028	1,043	21%
Gross loan portfolio	-	101,189	101,189	-	114,302	114,302	13,113	13%
Allowance for credit risks	-	15,147	15,147	-	18,957	18,957	3,811	25%
Loan portfolio, net	-	86,042	86,042	-	95,345	95,345	9,302	11%
Inventories	17,089	-	17,089	23,875	-	23,875	6,786	40%
Other current assets	22,362	12,294	34,656	23,984	13,840	37,824	3,168	9%
Total current assets	55,173	226,294	281,467	62,261	275,036	337,298	55,831	20%
Financial instruments	23,219	2	23,221	16,435	256	16,691	(6,530)	-28%
Performing loan portfolio	-	77,283	77,283	-	84,436	84,436	7,153	9%
Total past-due loans	-	1,855	1,855	-	2,908	2,908	1,053	57%
Gross loan portfolio	-	79,138	79,138	-	87,345	87,345	8,207	10%
Allowance for credit risks	-	5,335	5,335	-	6,173	6,173	838	16%
Loan portfolio	-	73,803	73,803	-	81,171	81,171	7,368	10%
Other non-current assets	18,619	281	18,900	38	484	522	(18,378)	-97%
Investment in shares	2,126	12	2,138	2,175	16	2,191	53	2%
Property, furniture, equipment and investment in stores, net	8,542	10,379	18,921	7,910	9,775	17,685	(1,236)	-7%
Intangible assets	699	7,833	8,532	598	9,028	9,626	1,094	13%
Right of use asset	11,924	2,001	13,925	13,303	2,287	15,590	1,665	12%
Other assets	5,233	9,477	14,710	12,163	12,172	24,335	9,624	65%
TOTAL ASSETS	125,537	330,080	455,617	114,884	390,226	505,110	49,492	11%
Demand and term deposits	-	228,782	228,782	-	248,988	248,988	20,206	9%
Creditors from repurchase agreements	-	28,253	28,253	-	55,704	55,704	27,451	97%
Short-term debt	9,460	37	9,497	11,899	38	11,937	2,440	26%
Leasing	2,055	811	2,866	2,588	837	3,426	560	20%
Short-term liabilities with cost	11,515	257,883	269,398	14,487	305,567	320,054	50,656	19%
Suppliers and other short-term liabilities	29,163	19,956	49,119	29,839	23,942	53,781	4,662	9%
Short-term liabilities without cost	29,163	19,956	49,119	29,839	23,942	53,781	4,662	9%
Total short-term liabilities	40,678	277,839	318,517	44,326	329,508	373,835	55,318	17%
Long-term debt	25,813	0	25,813	23,468	-	23,468	(2,345)	-9%
Leasing	11,259	1,235	12,494	12,246	1,549	13,795	1,301	10%
Long-term liabilities with cost	37,072	1,235	38,307	35,714	1,549	37,263	(1,044)	-3%
Long-term liabilities without cost	5,184	1,478	6,662	10,106	2,713	12,819	6,157	92%
Total long-term liabilities	42,256	2,713	44,969	45,820	4,262	50,082	5,113	11%
TOTAL LIABILITIES	82,934	280,552	363,486	90,146	333,770	423,917	60,431	17%
TOTAL STOCKHOLDERS' EQUITY	42,603	49,529	92,131	24,738	56,455	81,193	(10,938)	-12%
LIABILITIES + EQUITY	125,537	330,080	455,617	114,884	390,226	505,110	49,492	11%

INFRASTRUCTURE

	<u>2Q24</u>		<u>2Q25</u>		<u>Change</u>	
<u>Points of sale in Mexico</u>						
Elektra	1,227	20%	1,244	20%	17	1%
Salinas y Rocha	32	1%	32	1%	-	0%
Banco Azteca	1,921	31%	1,930	31%	9	0%
Freestanding branches	1,707	28%	1,691	28%	(16)	-1%
Total	4,887	80%	4,897	80%	10	0%
<u>Points of sale in Central America</u>						
Elektra	120	2%	129	2%	9	8%
Banco Azteca	225	4%	234	4%	9	4%
Freestanding branches	64	1%	67	1%	3	5%
Total	409	7%	430	7%	21	5%
<u>Points of sale in North America</u>						
Purpose Financial	827	14%	804	13%	(23)	-3%
Total	827	14%	804	13%	(23)	-3%
TOTAL	6,123	100%	6,131	100%	8	0%
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<u>Floor space (m²)</u>	1,740	100%	1,726	100%	(13)	-1%
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<u>Employees</u>						
Mexico	61,334	88%	61,670	88%	336	1%
Central and South America	6,129	9%	6,223	9%	94	2%
North America	2,493	4%	2,431	3%	(62)	-2%
Total employees	69,956	100%	70,324	100%	368	1%