



## **GRUPO ELEKTRA CONCLUDES ALL ITS TAX LITIGATION WITH THE MEXICAN GOVERNMENT AND ANNOUNCES ITS 2025 RESULTS**

**—Announces revenue of Ps.58,859 million and EBITDA of Ps.7,816 million in the fourth quarter of 2025—**

**—Continued dynamism in financial income; grows 9% to Ps.36,162 million in the period—**

**México City, February 25, 2026**—As was made public a few weeks ago, Grupo Elektra, S.A.B. de C.V. (BMV: ELEKTRA\*; Latibex: XEKT), the leading financial services and specialty retail company in Latin America and the largest provider of short-term non-bank loans in the USA, concluded all of its tax litigations and owes nothing to the Mexican government under no circumstances.

As we have always done, we are fulfilling our payment obligations and, in doing so, we continue to uphold our commitment to the country. Grupo Elektra has always been and will always be an ally of the Mexican people.

Despite disagreeing with the amount required by the tax authorities, the company made this decision to move forward and to focus its efforts on continuing to create prosperity and value for the millions of customers it serves. In this context, the company also released today its results for the fourth quarter of 2025 and for the full year 2025.

### **Fourth quarter results**

Consolidated revenue was Ps.58,859 million, compared to Ps.57,790 million in the same quarter of the previous year. Operating costs and expenses were Ps.51,043 million from Ps.50,348 million in the same quarter of 2024.

As a result, EBITDA was Ps.7,816 million, 5% higher compared to Ps.7,441 million a year ago. Operating profit was Ps.4,851 million from Ps.4,954 million in the same period of the previous year.

The company reported a net loss of Ps.19,859 million compared to a loss of Ps.11,656 million a year ago.

The net loss this quarter is due to income taxes of Ps.23,261 million, resulting from income tax provision related to the company's fiscal credits. With this provision, the company fully covers the tax credits claimed by the authority and settles all of Grupo Elektra's fiscal litigation with the Mexican government.

	Q4 2024	Q4 2025	Change	
			Ps.	%
<b>Consolidated revenue</b>	\$57,790	<b>\$58,859</b>	<b>\$1,069</b>	<b>2%</b>
<b>EBITDA</b>	\$7,441	<b>\$7,816</b>	<b>\$375</b>	<b>5%</b>
<b>Operating profit</b>	\$4,954	<b>\$4,851</b>	<b>\$(103)</b>	<b>-2%</b>
<b>Net result</b>	\$(11,656)	<b>\$(19,859)</b>	<b>\$(8,203)</b>	<b>-70%</b>

Figures in millions of pesos.

## Revenue

Consolidated revenue increased 2% during the period, as a result of a 9% growth in financial income and an 8% decrease in commercial sales.

The increase in financial income — to Ps.36,162 million from Ps.33,243 million in the previous year — reflects a 9% increase in the income of Banco Azteca México, in the context of strong growth in the gross loan portfolio during the period, which boosts the well-being of millions of families and business development.

## Costs and expenses

Consolidated costs for the quarter decreased 1% to Ps.27,772 million from Ps.28,058 million in the same period of the previous year. The reduction is explained by a 13% reduction in commercial costs — in line with strategies focused on boosting gross margin of merchandises — partially offset by a 20% increase in financial costs, largely due to increased loan los reserves, in the context of solid dynamism in the consolidated gross loan portfolio.

The reduction in consolidated costs for the period, coupled with the increase in revenue, generated a 5% growth in the company's gross profit to Ps.31,087 million up from Ps.29,731 million a year ago. The gross margin increased by two percentage points to 53% this quarter.

Selling, administrative and promotional expenses grew 4% to Ps.23,271 million from Ps.22,290 million a year ago, as a result of higher operating and advertising expenses during the period.

## **EBITDA and net result**

EBITDA grew 5% to Ps.7,816 million from Ps.7,441 million in the prior year. The EBITDA margin was 13% for the period. The company reported operating income of Ps.4,851 million, compared to Ps.4,954 million in the same quarter of 2024.

Relevant variations below EBITDA were the following:

A positive variation of Ps.19,483 million in other financial results, reflecting stability this quarter in the market value of underlying financial instruments, as well as a reduction in their position, compared to a loss of 63% a year ago.

Income taxes of Ps.23,261 million this quarter, compared to a positive amount of Ps.3,792 million a year ago, as a result of income tax provision related to the company's fiscal credits this period, through which all of Grupo Elektra's tax litigation with the Mexican government was concluded.

Grupo Elektra reported a net loss of Ps.19,859 million from a loss of Ps.11,656 million a year ago.

## **Balance Sheet**

### **Loan Portfolio and Deposits**

The consolidated gross loan portfolio of Banco Azteca Mexico, Purpose Financial, and Banco Azteca Latinoamerica as of December 31, 2025, grew 11% to Ps.216,716 million, up from Ps.195,314 million the previous year. The consolidated non-performing loan ratio was 6.6% at the end of the period.

Banco Azteca México's gross loan portfolio increased 11% to Ps.208,486 million from Ps.187,645 million a year ago. The bank's non-performing loan ratio at the end of the period was 6.4%.

Grupo Elektra's consolidated deposits were Ps.249,028 million, 6% higher than Ps.233,898 million a year ago. Banco Azteca México's traditional deposits were Ps.240,847 million compared to Ps.227,640 million the previous year.

Banco Azteca México's traditional deposit-to-gross loan ratio was 1.2 times, which allows for solid growth of the Bank, with optimal funding costs.

The capitalization index of Banco Azteca México was 15.5%.

## **Infrastructure**

Grupo Elektra currently has 6,110 points of contact, compared to 6,150 units the previous year; the change results from growth in the digital strategy to optimally serve the company's customers.

The number of Grupo Elektra's points of contact in Mexico, at the end of the period, was 4,904, in the United States 787, and in Central America 419.

## **Twelve-month consolidated results**

Consolidated revenue for 2025 increased 7% to Ps.215,356 million from Ps.201,296 million in 2024, driven by a 12% growth in the financial business, partially offset by a 1% decrease in the commercial business.

EBITDA was Ps.27,805 million, 3% higher than the Ps.26,995 million of the previous year. The 2025 EBITDA margin was 13%. The company reported operating income was Ps.17,426 million, up from Ps.17,523 million a year ago. A net loss of Ps.13,024 million was recorded in 2025, compared to a loss of Ps.11,153 million the previous year.

	2024	2025	Change Ps.	%
<b>Consolidated revenue</b>	\$201,296	<b>\$215,356</b>	<b>\$14,060</b>	<b>7%</b>
<b>EBITDA</b>	\$26,995	<b>\$27,805</b>	<b>\$810</b>	<b>3%</b>
<b>Operating profit</b>	\$17,523	<b>\$17,426</b>	<b>\$(98)</b>	<b>-1%</b>
<b>Net result</b>	\$(11,153)	<b>\$(13,024)</b>	<b>\$(1,870)</b>	<b>-17%</b>

Figures in millions of pesos.

### **Company Profile:**

Grupo Elektra is Latin America's leading financial services company and specialty retailer and the largest non-bank provider of cash advance services in the United States. The group operates more than 6,000 points of contact in México, the United States, Guatemala, Honduras, and Panama.

Grupo Elektra is a Grupo Salinas company ([www.gruposalinas.com](http://www.gruposalinas.com)), a group of dynamic, fast-growing, and technologically advanced companies focused on creating economic value through market innovation and goods and services that improve standards of living; social value to improve community well-being; and environmental value by reducing the negative impact of its business activities. Created by Mexican entrepreneur Ricardo B. Salinas ([www.ricardosalinas.com](http://www.ricardosalinas.com)), Grupo Salinas operates as a management development and decision forum for the top leaders of member companies. These companies include TV Azteca ([www.TVazteca.com](http://www.TVazteca.com); [www.irtvazteca.com](http://www.irtvazteca.com)), Grupo Elektra ([www.grupoelektra.com.mx](http://www.grupoelektra.com.mx)), Banco Azteca ([www.bancoazteca.com.mx](http://www.bancoazteca.com.mx)), Purpose Financial ([havepurpose.com](http://havepurpose.com)), Afore Azteca ([www.aforeazteca.com.mx](http://www.aforeazteca.com.mx)), Seguros Azteca ([www.segurosazteca.com.mx](http://www.segurosazteca.com.mx)), Punto Casa de Bolsa ([www.puntocasadebolsa.mx](http://www.puntocasadebolsa.mx)), Total Play ([irtotalplay.mx](http://irtotalplay.mx); [www.totalplay.com.mx](http://www.totalplay.com.mx)) and Total Play Empresarial ([totalplayempresarial.com.mx](http://totalplayempresarial.com.mx)). TV Azteca and Grupo Elektra trade shares on the Mexican Stock Market and in Spain's Latibex market. Each of the Grupo Salinas companies operates independently, with its own management, board of directors and shareholders. Grupo Salinas has no equity holdings. The group of companies shares a common vision, values, and strategies for achieving rapid growth, superior results, and world-class performance.

*Except for historical information, the matters discussed in this press release are concepts about the future that involve risks and uncertainty that may cause actual results to differ materially from those projected. Other risks that may affect Grupo Elektra and its subsidiaries are presented in documents sent to the securities authorities.*

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**GRUPO ELEKTRA, S.A.B. DE C.V. AND SUBSIDIARIES**  
**CONSOLIDATED INCOME STATEMENTS**  
**MILLIONS OF MEXICAN PESOS**

	4Q24		4Q25		Change	
Financial income	33,243	58%	36,162	61%	2,919	9%
Commercial income	24,547	42%	22,697	39%	(1,850)	-8%
<b>Income</b>	<b>57,790</b>	<b>100%</b>	<b>58,859</b>	<b>100%</b>	<b>1,069</b>	<b>2%</b>
Financial cost	10,206	18%	12,248	21%	2,042	20%
Commercial cost	17,852	31%	15,524	26%	(2,329)	-13%
<b>Costs</b>	<b>28,058</b>	<b>49%</b>	<b>27,772</b>	<b>47%</b>	<b>(286)</b>	<b>-1%</b>
<b>Gross income</b>	<b>29,731</b>	<b>51%</b>	<b>31,087</b>	<b>53%</b>	<b>1,356</b>	<b>5%</b>
<b>Sales, administration and promotion expenses</b>	<b>22,290</b>	<b>39%</b>	<b>23,271</b>	<b>40%</b>	<b>981</b>	<b>4%</b>
<b>EBITDA</b>	<b>7,441</b>	<b>13%</b>	<b>7,816</b>	<b>13%</b>	<b>375</b>	<b>5%</b>
Depreciation and amortization	2,395	4%	2,402	4%	6	0%
Other expense, net	91	0%	563	1%	472	---
<b>Operating income</b>	<b>4,954</b>	<b>9%</b>	<b>4,851</b>	<b>8%</b>	<b>(103)</b>	<b>-2%</b>
Comprehensive financial result:						
Interest income	627	1%	557	1%	(69)	-11%
Interest expense	(1,657)	-3%	(1,683)	-3%	(26)	-2%
Foreign exchange loss, net	(163)	0%	(80)	0%	83	51%
Other financial results, net	(19,372)	-34%	111	0%	19,483	---
	<b>(20,566)</b>	<b>-36%</b>	<b>(1,094)</b>	<b>-2%</b>	<b>19,471</b>	<b>95%</b>
Participation in the net income of CASA and other associated companies	165	0%	(355)	-1%	(520)	---
<b>(Loss) income before income tax</b>	<b>(15,446)</b>	<b>-27%</b>	<b>3,402</b>	<b>6%</b>	<b>18,848</b>	<b>---</b>
Income tax	3,792	7%	(23,261)	-40%	(27,053)	---
<b>Loss before discontinued operations</b>	<b>(11,654)</b>	<b>-20%</b>	<b>(19,859)</b>	<b>-34%</b>	<b>(8,205)</b>	<b>-70%</b>
Result from discontinued operations	(2)	0%	(1)	0%	1	72%
<b>Consolidated net loss</b>	<b>(11,656)</b>	<b>-20%</b>	<b>(19,859)</b>	<b>-34%</b>	<b>(8,203)</b>	<b>-70%</b>

**GRUPO ELEKTRA, S.A.B. DE C.V. AND SUBSIDIARIES**  
**CONSOLIDATED INCOME STATEMENTS**  
**MILLIONS OF MEXICAN PESOS**

	<u>12M24</u>		<u>12M25</u>		<u>Change</u>	
Financial income	122,547	61%	137,120	64%	14,572	12%
Commercial income	78,749	39%	78,236	36%	(512)	-1%
<b>Income</b>	<b>201,296</b>	<b>100%</b>	<b>215,356</b>	<b>100%</b>	14,060	7%
Financial cost	40,632	20%	45,578	21%	4,946	12%
Commercial cost	56,422	28%	54,061	25%	(2,361)	-4%
<b>Costs</b>	<b>97,053</b>	<b>48%</b>	<b>99,638</b>	<b>46%</b>	2,585	3%
<b>Gross income</b>	<b>104,243</b>	<b>52%</b>	<b>115,718</b>	<b>54%</b>	11,475	11%
<b>Sales, administration and promotion expenses</b>	<b>77,247</b>	<b>38%</b>	<b>87,912</b>	<b>41%</b>	10,665	14%
<b>EBITDA</b>	<b>26,995</b>	<b>13%</b>	<b>27,805</b>	<b>13%</b>	810	3%
Depreciation and amortization	9,399	5%	9,716	5%	316	3%
Other expense, net	73	0%	664	0%	591	---
<b>Operating income</b>	<b>17,523</b>	<b>9%</b>	<b>17,426</b>	<b>8%</b>	(98)	-1%
Comprehensive financial result:						
Interest income	2,137	1%	1,687	1%	(450)	-21%
Interest expense	(6,030)	-3%	(6,184)	-3%	(154)	-3%
Foreign exchange (loss) gain, net	(1,287)	-1%	678	0%	1,965	---
Other financial results, net	(26,849)	-13%	274	0%	27,123	---
	<b>(32,029)</b>	<b>-16%</b>	<b>(3,545)</b>	<b>-2%</b>	28,484	89%
Participation in the net income of CASA and other associated companies	(170)	0%	(384)	0%	(214)	---
<b>(Loss) income before income tax</b>	<b>(14,675)</b>	<b>-7%</b>	<b>13,497</b>	<b>6%</b>	28,172	---
Income tax	3,526	2%	(26,522)	-12%	(30,048)	---
<b>Loss before discontinued operations</b>	<b>(11,150)</b>	<b>-6%</b>	<b>(13,025)</b>	<b>-6%</b>	(1,876)	-17%
Result from discontinued operations	(4)	0%	2	0%	5	---
<b>Consolidated net loss</b>	<b>(11,153)</b>	<b>-6%</b>	<b>(13,024)</b>	<b>-6%</b>	(1,870)	-17%

**GRUPO ELEKTRA, S.A.B. DE C.V. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEET**  
**MILLIONS OF MEXICAN PESOS**

	Commercial Business	Financial Business	Grupo Elektra	Commercial Business	Financial Business	Grupo Elektra	Change	
	<u>At December 31, 2024</u>			<u>At December 31, 2025</u>				
Cash and cash equivalents	10,360	36,968	47,327	11,571	36,711	48,281	954	2%
Marketable financial instruments	8,332	102,492	110,824	9,515	132,495	142,010	31,186	28%
Performing loan portfolio	-	101,358	101,358	-	113,099	113,099	11,741	12%
Total past-due loans	-	6,163	6,163	-	9,723	9,723	3,560	58%
Gross loan portfolio	-	107,521	107,521	-	122,821	122,821	15,301	14%
Allowance for credit risks	-	18,850	18,850	-	21,450	21,450	2,600	14%
Loan portfolio, net	-	88,671	88,671	-	101,371	101,371	12,701	14%
Inventories	19,123	-	19,123	16,986	-	16,986	(2,138)	-11%
Other current assets	21,412	14,917	36,329	20,589	9,589	30,178	(6,152)	-17%
<b>Total current assets</b>	<b>59,227</b>	<b>243,047</b>	<b>302,274</b>	<b>58,661</b>	<b>280,165</b>	<b>338,826</b>	36,552	12%
Financial instruments	24,969	2	24,971	6,698	244	6,942	(18,029)	-72%
Performing loan portfolio	-	85,355	85,355	-	89,279	89,279	3,924	5%
Total past-due loans	-	2,438	2,438	-	4,616	4,616	2,178	89%
Gross loan portfolio	-	87,793	87,793	-	93,895	93,895	6,102	7%
Allowance for credit risks	-	5,995	5,995	-	7,058	7,058	1,064	18%
Loan portfolio	-	81,799	81,799	-	86,837	86,837	5,038	6%
Other non-current assets	1,070	410	1,480	27	513	540	(940)	-64%
Investment in shares	2,194	14	2,208	96	18	115	(2,094)	-95%
Property, furniture, equipment and investment in stores, net	8,515	10,465	18,980	7,214	9,261	16,474	(2,506)	-13%
Intangible assets	587	9,130	9,717	81	9,144	9,225	(492)	-5%
Right of use asset	12,445	2,325	14,770	13,057	2,112	15,169	399	3%
Other assets	11,434	11,623	23,058	14,482	14,693	29,175	6,117	27%
<b>TOTAL ASSETS</b>	<b>120,442</b>	<b>358,816</b>	<b>479,257</b>	<b>100,316</b>	<b>402,986</b>	<b>503,303</b>	24,046	5%
Demand and term deposits	-	233,898	233,898	-	249,028	249,028	15,130	6%
Creditors from repurchase agreements	-	42,642	42,642	-	66,611	66,611	23,969	56%
Short-term debt	6,219	40	6,260	8,182	36	8,218	1,958	31%
Leasing	2,589	869	3,459	2,715	774	3,489	31	1%
<b>Short-term liabilities with cost</b>	<b>8,809</b>	<b>277,450</b>	<b>286,259</b>	<b>10,897</b>	<b>316,449</b>	<b>327,346</b>	41,087	14%
Suppliers and other short-term liabilities	31,244	24,682	55,926	40,626	20,242	60,868	4,942	9%
<b>Short-term liabilities without cost</b>	<b>31,244</b>	<b>24,682</b>	<b>55,926</b>	<b>40,626</b>	<b>20,242</b>	<b>60,868</b>	4,942	9%
<b>Total short-term liabilities</b>	<b>40,053</b>	<b>302,132</b>	<b>342,185</b>	<b>51,523</b>	<b>336,691</b>	<b>388,214</b>	46,029	13%
Long-term debt	28,773	0	28,773	26,850	0	26,850	(1,923)	-7%
Leasing	11,122	1,537	12,660	11,800	1,451	13,251	591	5%
<b>Long-term liabilities with cost</b>	<b>39,896</b>	<b>1,537</b>	<b>41,433</b>	<b>38,650</b>	<b>1,451</b>	<b>40,101</b>	(1,332)	-3%
<b>Long-term liabilities without cost</b>	<b>12,213</b>	<b>2,896</b>	<b>15,109</b>	<b>11,436</b>	<b>2,541</b>	<b>13,976</b>	(1,132)	-7%
<b>Total long-term liabilities</b>	<b>52,108</b>	<b>4,433</b>	<b>56,542</b>	<b>50,085</b>	<b>3,992</b>	<b>54,077</b>	(2,465)	-4%
<b>TOTAL LIABILITIES</b>	<b>92,161</b>	<b>306,565</b>	<b>398,726</b>	<b>101,609</b>	<b>340,683</b>	<b>442,291</b>	43,565	11%
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>28,280</b>	<b>52,251</b>	<b>80,531</b>	<b>(1,292)</b>	<b>62,304</b>	<b>61,012</b>	(19,519)	-24%
<b>LIABILITIES + EQUITY</b>	<b>120,442</b>	<b>358,816</b>	<b>479,257</b>	<b>100,316</b>	<b>402,986</b>	<b>503,303</b>	24,046	5%

**INFRASTRUCTURE**

	<u>4Q24</u>		<u>4Q25</u>		<u>Change</u>	
<b><u>Points of sale in Mexico</u></b>						
Elektra	1,245	20%	1,243	20%	(2)	0%
Salinas y Rocha	32	1%	32	1%	-	0%
Banco Azteca	1,936	31%	1,927	32%	(9)	0%
Freestanding branches	1,688	27%	1,702	28%	14	1%
<b>Total</b>	<b>4,901</b>	<b>80%</b>	<b>4,904</b>	<b>80%</b>	<b>3</b>	<b>0%</b>
<b><u>Points of sale in Central America</u></b>						
Elektra	131	2%	126	2%	(5)	-4%
Banco Azteca	236	4%	229	4%	(7)	-3%
Freestanding branches	67	1%	64	1%	(3)	-4%
<b>Total</b>	<b>434</b>	<b>7%</b>	<b>419</b>	<b>7%</b>	<b>(15)</b>	<b>-3%</b>
<b><u>Points of sale in North America</u></b>						
Purpose Financial	815	13%	787	13%	(28)	-3%
<b>Total</b>	<b>815</b>	<b>13%</b>	<b>787</b>	<b>13%</b>	<b>(28)</b>	<b>-3%</b>
<b>TOTAL</b>	<b>6,150</b>	<b>100%</b>	<b>6,110</b>	<b>100%</b>	<b>(40)</b>	<b>-1%</b>
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<b><u>Floor space (m<sup>2</sup>)</u></b>	<b>1,731</b>	<b>100%</b>	<b>1,725</b>	<b>100%</b>	<b>(6)</b>	<b>0%</b>